



# BURSWOOD PARK BOARD ANNUAL REPORT 2008





## STATEMENT OF COMPLIANCE FOR THE YEAR ENDED 30 JUNE 2008

### MINISTER FOR RACING AND GAMING

In accordance with Section 61 of the *Financial Management Act 2006*, we hereby submit for your information, and presentation to Parliament, the Annual Report of the Burswood Park Board for the financial year ended 30 June 2008.

The Annual Report has been prepared in accordance with the provisions of the *Financial Management Act 2006*.



**Barry A Sargeant**

**PRESIDENT**

18 SEPTEMBER 2008



**Barbara Cook**

**MEMBER**

18 SEPTEMBER 2008

**Cover:** Thousands of locals and visitors turned out to enjoy Carols in the Park in December 2007 and the WA Youth Orchestra and West Australian Opera Concert held in March 2008.

## TABLE OF CONTENTS

---

<b>Statement of Compliance</b>	1
<b>President's Report</b>	3
<b>General Manager's Overview</b>	4
<b>The Year in Review</b>	
Executive Summary - Highlights of 2006/2007	5
Looking Ahead – Planning for the future.	5
<b>Agency Profile</b>	
Mission Statement and Board Objectives	6
Burswood Park Board	7
Agency Operating Structure	8
Legislative Environment	9
<b>Agency Performance – Report on Operations</b>	
Administration	10
Burswood Parks and Gardens	21
Burswood Park Public Golf Course	28
<b>Significant Issues and Trends</b>	31
<b>Financial Statements</b>	
Financial Statements	33
Audit Opinion	54
Key Performance Indicators	56
Annual Estimates for 2008/2009	60

## PRESIDENT'S REPORT

---

### MINISTER FOR RACING AND GAMING

In accordance with Section 61 of the *Financial Management Act 2006*, it is with pleasure that I submit for your information and presentation to Parliament the Annual Report of the Burswood Park Board for the year ended 30 June 2008.

The Annual Report includes a synopsis of the Board's activities for the 12 months ended 30 June 2008, performance indicators and audited financial statements for the period. This report is designed to outline the Board's activities during 2007/2008 and to satisfy its statutory reporting requirements.

The Board and management have sought to improve and promote the very diverse features of Burswood Park – the natural and landscaped gardens, heritage tours, a world-class golf course and a range of other recreational facilities. Working independently and in a range of partnerships, Burswood Park has made the most of its unique location, between an international-standard entertainment complex and Perth's iconic Swan River, to heighten the experience for all visitors.

During the past year, Burswood Park has hosted a number of popular, well-attended outdoor events including its Twilight Concert Series, a new annual concert by the WA Youth Orchestra and West Australian Opera, Carols in the Park, the Juvenile Diabetes Charity Walk and another season of Movies by Burswood, the outdoor cinema which raised more than \$323,000 for charity. In seven seasons, Movies by Burswood has now raised more than a million dollars for benefiting charities, and continues to be extremely popular with some 35,300 people attending during 2007/2008.

The daily free heritage and garden walking tours of Burswood Park continued to be a major attraction for year-round visitors with demand for the guided walking tours remaining steady.

The helicopter service that commenced operating from the Park in November 2006, is providing a popular alternate activity for visitors who are able to experience a bird's eye view of the city by enjoying a helicopter tour.

The Park's location on the banks of the Swan River combined with its active recreational program and iconic mix of exotic and Australian native flowers, shrubs and trees has seen it become a well-utilised, seasonal discovery centre for local and overseas visitors, and a popular year-round park, playground and barbecue location for family relaxation and celebrations.

Burswood Park, in particular the Swan Shells, continues to grow in popularity as a wedding venue, with some 100 couples holding their wedding ceremony in the Park during the 12-month period.

Burswood Park Board is keen to make the most of its riverfront location and maximise access for locals and visitors alike. With that in mind, further investigation and assessments were carried out on the ferry jetty and inlet proposal. The Board determined not to proceed with the ferry jetty, as the projected capital cost significantly exceeded the budget estimate and due to many environmental risks, could lead to further cost escalations during construction.

The Board has also continued an ongoing program to improve and upgrade existing facilities with improvements to the golf course tees, fairway and greens, as well as park infrastructure upgrades through the Board's regular maintenance program. Over the past 12 months, Burswood Park's unique garden displays continued to receive recognition and community praise for its world-class landscaping and the contribution it makes to visitors' total experience and pleasure.

Burswood Park has again enjoyed significant success during the year and the Board would like to thank all Burswood Park staff and volunteers for their ongoing commitment and hard work which has contributed to the year's excellent performance. Their dedication and enthusiasm continues to make a valuable contribution to the State of Western Australia.

  
Barry A Sargeant  
**PRESIDENT**

## GENERAL MANAGER'S OVERVIEW

---

The Burswood Park Board was established as a statutory authority in January 1986 in accordance with clause 6(1) (c) of the Casino (Burswood Island) Agreement scheduled to the *Casino (Burswood Island) Agreement Act, 1985* ("The State Agreement").

Under the provisions of the *Parks and Reserves Act 1895*, the Board is responsible for the control and management of Burswood Park. The Burswood Park by-laws are created under the provisions of the *Parks and Reserves Act 1895*.

Burswood Park comprises 110 hectares of 'C' class reserve which surrounds five major buildings which make up the Burswood Entertainment Complex, an 18-hole public golf course on 60 hectares, 43 hectares of parks and gardens (including 4.8 hectares of permanent car-parking areas) and the State Tennis Centre on seven hectares.

The Burswood Park Board is a body corporate with its President and Members appointed by the Governor of Western Australia. The Hon Ljiljana Ravlich MLC, Minister for Racing and Gaming is the Minister responsible for the Burswood Park Board. There were no Ministerial directives received during the financial year. During 2007/2008 the Board held seven ordinary meetings as well as a number of golf sub-committee meetings.

Under the terms of the State Agreement, Burswood Park is developed and maintained by the Board from revenue received from Casino operations each and every month. The amount received is equal to the greater of \$83,334 or the aggregate of 1% of Casino Gross Revenue from Table Games, 1% from International Commission Business and 2% from Electronic Gaming Machine for the month. Payments received from the Trustee under this Agreement for the 2007/2008 financial year totalled \$6,338,500. The Board also received \$1,626,000 from the golf course operations.

The Board has complied with the internal audit requirements of the *Financial Management Act 2006*. Coote Lawty, Chartered Accountants, completed an internal audit review in accordance with the approved audit plan, which indicated that internal controls were operating satisfactorily. The internal audit function is an on-going process to provide assurances to the Board that the responsibilities under the *Financial Management Act* are being adequately discharged.

The Board maintains performance indicators to measure the effective delivery of programs to achieve its objectives.

The Board's volunteer tour guide service continues to assist in educational programs and community involvement, including promotion to nearby schools, the support of various charity fundraisers and a wide range of highly regarded and popular community events.

Burswood Park's popularity as a recreation destination continues to increase in popularity and profile and its use by the community and local and overseas visitors, is testament to the quality of the facilities, the active program of community engagement and continued vigilance by the Board. It is thanks to the combined efforts of staff, volunteers and contractors that we continue to maintain world class standards of presentation.



Brian R Wishart  
**GENERAL MANAGER**

## THE YEAR IN REVIEW

---

### EXECUTIVE SUMMARY – HIGHLIGHTS OF 2007/2008

During 2007/2008 Burswood Park:

The Eleventh Supplementary Agreement, to the Casino (Burswood Island) Agreement Act 1985, expanded the purposes for which the Board may expend its funds, to include the protection and enhancement of the ecological and community benefits and amenity of the Swan and Canning Rivers and associated lands and also changed the composition and appointment of the Burswood Park Board.

Hosted a new annual free concert by the WA Youth Orchestra and West Australian Opera.

Welcomed thousands of local, interstate and international visitors to celebrate Christmas with Carols in the Park.

Provided free guided tours of Burswood Park highlighting Western Australia's heritage and key features of the Park and welcomed many school and TAFE student groups to experience and learn within the Park.

Supported Western Australia's only not-for-profit outdoor cinema, Movies by Burswood, attended by more than 35,300 people who raised more than \$323,000.

Hosted a range of events, including the 13<sup>th</sup> annual Have-A-Go Day, Walk to Cure Diabetes, the Telethon Toddle and the WA Veterans Athletics Club Walks / Runs.

Welcomed 71,500 golfers to the Burswood Park Public Golf Course. In 2007/2008 the Board received \$1,626,000 from golf course operations.

Hosted an increased number of sporting, social and common-interest groups for group activities as well as some 100 couples who chose Burswood Park as the venue for their wedding ceremony.

Continued a partnership with the Burswood Entertainment Complex to engage staff and their families in a foreshore conservation project.

Completed work on a feasibility study for the creation of an inlet and ferry facilities at Burswood Park.

### LOOKING AHEAD – PLANNING FOR THE FUTURE

The Board will continue to plan for continued growth and an exciting future for Burswood Park. In 2008/09 this will include:

The Board will progress a macro plan which takes into account a ferry jetty, the foreshore lake near the InterContinental Burswood Resort Perth Hotel, future Burswood Entertainment Complex (BEC) developments and the Burswood Peninsula residential development.

The Board will look at a major planning strategy to progressively create an innovative integrated urban development, with sustainable environment, parkland and leisure activities.

During 2007/2008, the Board considered a presentation by Lawrie Smith AM – the landscape architect for Brisbane River South Bank Precinct and Brisbane Roma Street Parkland – outlining the perceived potential available through strategic landscape planning at the macro level for Burswood Park and associated areas, examining all of the opportunities and constraints.

Burswood Park will maintain its commitment to providing facilities and attractions that maximise the public's enjoyment of the Park by responding to the growing interest in sport and recreation and the increasing appreciation for outdoor entertainment. The Board will also continue to build on the community's active use of and appreciation for the Swan River, through its educational tours and programs.

## **AGENCY PROFILE**

---

### **MISSION STATEMENT**

To develop Burswood Park into the premier Park of its type in Australia.

### **BOARD OBJECTIVES**

The Burswood Park Board's key objectives are:

To achieve the highest standards of Park maintenance and management.

To promote the Park to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation.

To provide maximum visitor enjoyment and satisfaction.

To ensure that the Park is developed within environmental guidelines that is compatible with, and complementary to, the original environment of the site.

To establish the Park as an educational resource for the study of the history and environment of the Burswood site.



## AGENCY PROFILE

---

### **BURSWOOD PARK BOARD**

**Street address:**

Burswood Park Public Golf Course Clubhouse  
Roger MacKay Drive  
BURSWOOD WA 6100

**Postal address:**

PO Box 114  
BURSWOOD WA 6100

**Telephone:** (08) 9361 4475

**Facsimile:** (08) 9470 3018

**Email:** reception@burswoodpark.wa.gov.au

**Website:** www.burswoodpark.wa.gov.au

### **Burswood Park Board Members**

Barry Sargeant	President
Barbara Cook	Member
Michael Egan	Member
Barry Felstead	Member
Jan Mason	Member
Vin Nairn	Member

### **General Manager to the Board**

Brian Wishart

### **Bankers**

Bank of Western Australia Limited  
(Victoria Park Branch)  
108 St Georges Terrace  
PERTH WA 6000

### **Financial**

Stanton Partners  
Level 1, 1 Havelock Street  
WEST PERTH WA 6005

### **Auditors**

Auditor General of WA  
2 Havelock Street  
WEST PERTH WA 6005  
Coote Lawty Chartered Accountants  
Level 1, 1 The Esplanade  
MT PLEASANT WA 6153

### **Public Relations and Marketing**

Mills Wilson Communication Consultants  
2/642 Newcastle Street  
LEEDERVILLE WA 6007

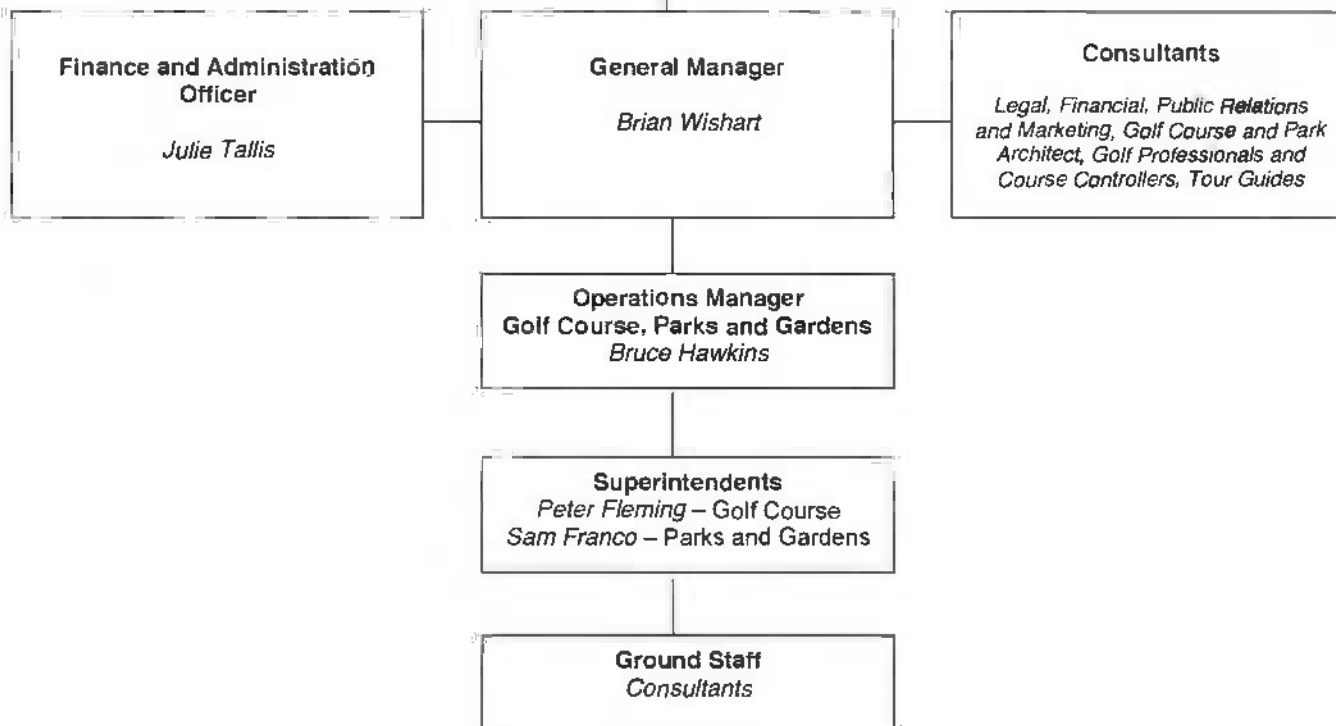
## AGENCY PROFILE

### BURSWOOD PARK BOARD OPERATING STRUCTURE

**MINISTER  
FOR  
RACING AND GAMING**

#### THE BURSWOOD PARK BOARD

<p><b>President</b> <b>Barry Sargeant</b></p> <p>Chairperson Gaming and Wagering Commission of WA</p> <p><i>Nominated by</i> Gaming and Wagering Commission of WA</p> <p><i>Term expires</i> 31 July 2010</p>	<p><b>Barbara Cook</b></p> <p><i>Nominated by</i> Gaming and Wagering Commission of WA</p> <p><i>Term expires</i> 31 July 2010</p>	<p><b>Jan Mason</b></p> <p>Councillor Town of Victoria Park</p> <p><i>Nominated by</i> Town of Victoria Park</p> <p><i>Term expires</i> 30 June 2008</p>	<p><b>Vin Nairn</b></p> <p>Councillor Town of Victoria Park</p> <p><i>Nominated by</i> Town of Victoria Park</p> <p><i>Term expires</i> 31 July 2010</p>	<p><b>Barry Felstead</b></p> <p>Chief Executive Officer Burswood Entertainment Complex</p> <p><i>Nominated by</i> Burswood Resort (Management) Limited</p> <p><i>Term expires</i> 31 July 2010</p>	<p><b>Michael Egan</b></p> <p>Senior Manager, Gaming Regulation Burswood Entertainment Complex</p> <p><i>Nominated by</i> Burswood Resort (Management) Limited</p> <p><i>Term expires</i> 30 June 2008</p>
---	--	--	--	--	--



## AGENCY PROFILE

---

### LEGISLATIVE ENVIRONMENT

#### Enabling Legislation

The Burswood Park Board was established in accordance with clause 6 (1) (c) of the Agreement scheduled to the *Casino (Burswood Island) Agreement Act 1985*. Under the provisions of the Parks and Reserves Act 1985-1983, the Board is responsible for the control and management of Burswood Park; a class 'C' reserve for parks and recreation.

#### Legislation impacting on the Burswood Park Board's Activities

In the performance of its functions, the Board complies with the following relevant written laws:

*Contaminated Sites Act 2003;*

*Corruption and Crime Commission Act 2003;*

*Disability Services Act 1993;*

*Electoral Act 1907;*

*Electronic Transactions Act 2003;*

*Equal Opportunity Act 1984;*

*Financial Management Act 2006;*

*Freedom of Information Act 1992;*

*Industrial Relations Act 1979;*

*Library Board of Western Australia Act 1951;*

*Minimum Conditions and Employments Act 1993;*

*Occupational Safety and Health Act 1984;*

*Parliamentary Commissioner Act 1971;*

*Public Interest Disclosure Act 2003;*

*Public Sector Management Act 1994;*

*Salaries and Allowances Act 1975;*

*State Records Act 2000;*

*State Superannuation Act 2000;*

*State Supply Commission Act 1991; and*

*Workers' Compensation and Injury Management Act 1981.*

In the financial administration of the Board, the Board has complied with the requirements of the *Financial Management Act 2006* and every other relevant written law, and exercised controls which provide reasonable assurance that the receipt, expenditure of money and the acquisition and disposal of public property and incurring of liabilities have been in accordance with legislative provisions.

At the date of signing, the Board is not aware of any circumstances which would render the particulars included in this statement misleading or inaccurate.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

### **ADMINISTRATION**

#### **Staff**

The Board experienced a stable staff situation during the year, which had a positive effect on productivity. The number of full time equivalent employees at 30 June 2008 was five.

The Board's staff conditions of employment are governed by a Government General Agreement. There were no industrial issues during the year between employees and the Board.

The Board has a commitment to the development of its employees. The Board aims to build a highly skilled, professional and fair workforce with the ability to adapt to changes in business climate, technology and the environment.

During the year, Board staff attended training courses and seminars on:

- Playground safety;

- Irrigation;

- Risk management, crisis management and business continuity plan;

- State Supply Commission procurement policies;

- Department of Treasury and Finance purchasing practices;

- Occupational safety, health and injury management; and

- Accountable and ethical decision making in the Western Australian public sector.

In July 2007, the Golf Superintendent attended the Australian Turf Grass Conference in Cairns and in September 2007, the General Manager attended the Parks and Leisure National Conference in Townsville.

#### **Equal Employment Opportunity**

The Board remains cognizant of its responsibility as an equal opportunity employer and continues to apply just and equitable treatment across all staffing issues.

#### **Purchasing of Goods and Services**

The Board continues to implement purchasing practices outlined in the Government Purchasing Charter and has maintained a partial exemption certification for purchases up to \$20,000 from the State Supply Commission (SSC) enabling internal responsibility and control of tendering and procurement.

During the year, the SSC completed a number of compliance checks in respect of contracts and the Board fully complied with the application of compliance checks.

#### **Disability Services Plan**

The Board has continued to implement its Disability Services Plan to ensure high standards of visitor facilities and services for all visitors, which include:

- Access for disabled people and their carers to playground facilities, toilet areas and the golf clubhouse café and function areas. During the period, automatic sliding doors were installed to the golf clubhouse, café and golf pro shop to greatly improve customer access;

- Disabled parking; and

- Road crossing ramps.

The Board adopted its first Disability Service Plan (DSP) in 2000 to address the barriers for people with disabilities who need to access its services and facilities.

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

During 2008/2009 the Board will continue to implement its DSP and complete a new Disability Access and Inclusion Plan (DAIP). The new DAIP will replace and build on the DSP to ensure that people with disabilities can access services in a way that allows increased independence, opportunities and inclusion within the community.

The Board is committed to achieving the following six desired Disability Access and Inclusion Plan outcomes:

1. People with disabilities have the same opportunities as other people to access the services of, and any events organised by, a public authority.
2. People with disabilities have the same opportunities as other people to access the buildings and other facilities of a public authority.
3. People with disabilities receive information from a public authority in a format that will enable them to access the information as readily as other people are able to access it.
4. People with disabilities receive the same level and quality of service from the staff of a public authority as other people receive from the staff of that public authority.
5. People with disabilities have the same opportunities as other people to make complaints to a public authority.
6. People with a disability have the same opportunities as other people to participate in any consultation by a public authority.

### Occupational Safety and Health and Injury Management

The Board places a high importance on providing a healthy and safe work environment and is pleased to report that no days were lost through injury by Board staff in the past 12 months.

In August 2007 the General Manager attended the launch of the Code of Practice: Occupational Safety and Health (OSH) in Western Australian Public Sector, and the new Public Sector Safety website. The Board is committed to OSH and injury management.

During the year staff participated in the establishment of an Injury Management policy and return to work plan focussing on early intervention for injured employees, in accordance with the injury management requirements of the *Workers' Compensation and Injury Management Act 1981*.

In 2008/2009, the Board will review and implement procedures in accordance with 2009 annual reporting requirements outlined in the Premier's Circular 2007/12.

During the year no claims for workers' compensation were lodged as follows:

Indicator	2007/08 Target	2007/08 Actual
Number of fatalities	0	0
Lost time injury/diseases (LTI/D) incident rate	0	0
Lost time injury/diseases (LTI/D) severity rate	0	0

### Freedom of Information

During the financial year, no Freedom of Information applications were received. The General Manager is the designated Freedom of Information Co-ordinator and is responsible for assisting with public access to documents with any inquiries to be directed to the General Manager.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

### **Public Interest Disclosure (PID)**

As required by the provisions of the *Public Interest Disclosure Act 2003*, the General Manager has complied with the obligations imposed pursuant to section 23(1).

In this respect, the General Manager has been appointed as the Board's PID Officer and internal procedures relating to the agency's obligations have been published and made available for access by all staff and members of the public. The Board has also adopted internal procedures that meet its obligation to provide protection for people who make a public interest disclosure and the outcome of the assessment of the disclosure.

As at 30 June 2008, no Public Interest Disclosures had been made.

### **Code of Conduct**

In September 1999, the Board adopted a Code of Conduct based on a "*Template Code of Conduct for Government Boards and Committees*" prepared by the Office of the Public Sector Standards Commissioner. The Code of Conduct provides guidance to all employees in matters relating to their work and relationships with other employees and customers.

### **Recordkeeping Plan**

In accordance with the *State Records Act 2000*, every Government agency is required to have a Recordkeeping Plan. The Board's Recordkeeping Plan was approved for a period of five years by the State Records Commission at its meeting on 27 March 2006.

The Board's plan sets out to ensure that records are created, managed and maintained over time and disposed of in accordance with the principles and standards issued by the State Records Commission.

The Board is also currently planning to comply with the minimum requirements of *Standard 2: Recordkeeping Plans* and *Standard 6: Outsourcing* by submitting documents to the State Records Office of Western Australia to meet these requirements.

The Board's compliance and record keeping activities also include:

An evaluation of the efficiency and effectiveness of the Board's record keeping systems not less than once every five years;

A recordkeeping training program conducted by the Board;

Regular reviews of the efficiency and effectiveness of the recordkeeping training program; and

The Board's induction program addressing employee roles and responsibilities in regard to their compliance with the organisation's Recordkeeping Plan.

### **Compliance with Public Sector Management Act, Section 31 (1)**

#### **Public Sector Standards and Ethical Codes**

1. In the administration of the Burswood Park Board, the Board has complied with the Public Sector Standards in Human Resource Management, the Western Australian Public Sector Code of Ethics and the Board's Code of Conduct.
2. The Board has put in place procedures designed to ensure such compliance and conducted appropriate internal assessments to satisfy the statement made in paragraph 1.
3. No applications were received for a breach of standards. Accordingly, the corresponding outcomes for the reporting period are:

Number lodged – Nil

Number of breaches found, including details of multiple breaches per application – Nil

Number still under review – Nil

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

### **Compliance with the Electoral Act 1907, Section 175ZE**

In accordance with section 175ZE of the *Electoral Act 1907* the Burswood Park Board incurred the following expenditure during the 2007/2008 financial year in relation to advertising agencies, market research, polling, direct mail and media advertising organisations:

#### **Media advertising organisations**

*Mills Wilson Communication Consultants* \$ 11,900

#### **Advertising agencies**

*Marketforce Productions* \$ 6,450

**Market research organisations** \$ Nil

**Polling organisations** \$ Nil

**Direct mail organisations** \$ Nil

**Total Expenditure** \$ 18,350

### **Risk Management**

Whilst a risk management review has not identified any risks as unacceptable, a number of potential risks were identified and a risk management policy with procedures and guidelines has been applied to address these risks.

During the year a proposed *Crisis Management and Business Continuity Plan* was developed with RiskCover (Insurance Commission of Western Australia), in an effort to protect the safety and well being of staff, visitors and members of the public, and to ensure continuity of critical business functions.

### **Corruption Prevention**

The Board is developing a policy statement for the prevention of fraud, corruption and misconduct which is intended to be implemented in 2008/2009.

The policy will be part of the Board's risk management and security assessment process.

The activities which the Board will report in their statement include:

The development and implementation of a strategy for identifying, managing and preventing misconduct and corruption;

Communication to staff about internal notification procedures for dealing with misconduct and corruption;

The education of staff who are employed in areas of high risk and awareness training in the Board's induction process;

The inclusion of misconduct and corruption prevention strategies in relevant management development activities; and

The integration of misconduct and corruption prevention into the agency's existing risk management system.

The Board's internal audit review for 2007/2008 reported that in respect of the Board's term deposits and investments, payments cycle, fixed assets, wages, receipts and rental income, the review confirmed that the controls in place in these areas have been audited and they could be relied upon and are operating satisfactorily.

### **Corporate Services**

During the year, the Board received reports from the Office of Shared Services on the whole-of-Government approach to the consolidation of shared corporate service delivery and central

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

procurement initiatives to provide savings and better management. There is a progressive roll-in of agencies into the shared services framework and the planned roll-in date for the Board is 2010.

### Agreement Scheduled to the Casino (Burswood Island) Agreement Act 1985

The Tenth Supplementary Agreement amended the Agreement scheduled to the Casino (Burswood Island) Agreement Act 1985:

To increase from 1% to 1.5% on 1 January 2007 and increase to 2% on 1 January 2008, the Burswood Park Board levy payable on Electronic Gaming Machine revenue; and

To paying levy monthly.

The Eleventh Supplementary Agreement amended the Agreement scheduled to the Casino (Burswood Island) Agreement Act 1985, to provide for the levy to be expended on projects approved by the Minister responsible for the administration of the Swan and Canning Rivers Management Act 2006 for the protection and enhancement of the ecological and community benefits and amenity of the Swan and Canning Rivers and associated land.

The Supplementary Agreement also changed the composition and appointment of the Burswood Park Board as represented in the following table:

Two members nominated by Burswood Casino – appointed by Minister	One member nominated by Burswood Casino – appointed by Minister
Two members nominated by Town of Victoria Park – appointed by Minister	One member nominated by Town of Victoria Park – appointed by Minister
Two members nominated by Gaming and Wagering Commission – appointed by Minister	One member nominated by the Minister responsible for the administration of the Swan and Canning Rivers Management Act – appointed by Minister. Two members (one to be president) appointed by Minister.

The Board's 2007/2008 approved budget included \$3 million for Swan and Canning River projects. The Board received a list of projects approved by the Rivers Management Minister for consideration by the Board. No projects were considered by the Board during 2007/2008.

### Proposed Ferry Jetty

The Board's development plan for Burswood Park includes the construction of a ferry jetty on the Burswood Park foreshore, with two options considered by the Board.

The first proposed option considered was for a ferry jetty on the Swan River foreshore located 100 metres south of the WA Recreational Water Sports Association (WARWSA) Clubhouse. The cost estimate for this option is \$400,000 to \$500,000.

In this option the jetty would be flush to the shoreline, not protrude into the river and would be restricted to ferries with no public boating access. This location of the ferry jetty was not supported by the Swan River Trust (SRT) on the grounds that the Board has not demonstrated that the proposed ferry jetty is compatible with the existing water-based activities in its vicinity.

The Trust indicated that it may look favourably on a foreshore location to the north of WARWSA Clubhouse with boats approaching from a northerly direction.

Whilst a ferry jetty north of the WARWSA Clubhouse gives the Board the greatest prospect of an approval to construct a jetty on the Burswood Park foreshore the location has many drawbacks including the long distance for park users and Burswood Resort guests to access the jetty.

A second option, which was supported by the Board in principle, proposed the creation of a waterway in front of the Burswood Intercontinental Hotel that would open into the river just north of the WARWSA Clubhouse. This option included conversion of the irrigation lake into a canal and inlet for ferry access.



## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

The Board commenced a feasibility study of option two in September 2005. The preliminary cost estimate for this option was \$4.4 million and the Board allocated \$5 million for the project. The Board recognised during the feasibility study that a number of environmental matters would need to be addressed regarding the design, construction and ongoing use of the facility, and that the cost of the ferry jetty and inlet canal would likely be considerably more than the preliminary cost estimate.

This option involved more approvals e.g. Department of Environment (DOE). The Board has liaised with the SRT and DOE regarding the requirements for obtaining appropriate approvals in relation to acid sulphate soils, contamination investigation, flushing/circulation of the inlet, dredging and groundwater investigations.

Environmental investigations were completed in July 2007 and cost estimates for a number of construction options range from \$9.47 million to \$22.74 million.

In considering option two, the Board was mindful that the Burswood Peninsula Preliminary Concept Plan prepared by the Department for Planning and Infrastructure, did not include the proposed waterway in front of the Burswood InterContinental Hotel. In fact, the plan included a jetty that protruded into the river as well as a jetty further north near the present golf clubhouse facilities.

At a meeting on 26 July 2007, the Board resolved not to proceed with option two as the projected capital cost significantly exceeded the budget estimate and due to many environmental risks that could lead to further cost escalations during construction.

### **Burswood Peninsula – Planning Project**

The Department for Planning and Infrastructure (DPI) initiated a planning project for Burswood Peninsula in response to the strategic nature of the Peninsula for the City, the strong developer activity in the area, and the need for appropriate management of the extensive State Government assets in the area.

The project's main aim is to work towards a new Structure Plan for the Peninsula that accommodates, in a cohesive and sustainable way, the various social, economic and environmental pressures on the area.

To assist this project, DPI has formed the Burswood Peninsula Working Group with representatives from State and Local Government agencies that have a key stake in the planning of the area.

The stakeholders include:

Town of Victoria Park	Tourism WA
Department of Sport and Recreation	Belmont City Council
Burswood Park Board	Public Transport Authority
Swan River Trust	Department of Education and Training

The Burswood Peninsula Planning Working Group will:

Assess transport (including the Belmont Park railway station), civil infrastructure, environmental considerations and geotechnical aspects of the Burswood Peninsula.

Review the strategic context of the State Government land around Belmont Park Railway Station having regard to other transport and land-use proposals on the Burswood Peninsula.

Provide the Town of Victoria Park and relevant State Government Departments with a detailed Development Strategy for the area around the Belmont Park Railway Station and the whole of the Burswood Peninsula.

The results will form the basis of a District Structure Plan for the area. The Burswood Park Board General Manager attends the Working Group meetings and provides information to the Working Group and Department for Planning and Infrastructure.

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

---

### **Burswood Park Tour Hosts**

The award-winning Burswood Park Tour Host program, now in its 16th year, continues to be a popular catalyst for visitors to discover Western Australia's history and the unique flora and fauna of the Swan River and surrounds. Tours also highlight WA's prestigious Citizen of the Year awardees honoured at Burswood Park's Citizen of the Year Lake. Burswood Park's tour hosts are a vibrant, well informed part of the program. This year, five hosts celebrated sixteen years of continued service with another five reaching their ten year milestone. Daily tours continue to act as a drawcard for locals, tourists and visitors and Burswood Park continues to receive positive industry comment on the high standard and value of the tours.

In May 2008, the Burswood Park Tour Hosts were recognised by the Town of Victoria Park at a Volunteers' Morning Tea.

At the function, His Worship, Town of Victoria Park Mayor, Trevor Vaughan, presented certificates to the Tour Hosts and 30 other volunteer groups in recognition of the invaluable contribution of volunteers supporting residents' and community wellbeing in the Town of Victoria Park.

Burswood Park is fortunate to attract volunteer hosts who are highly skilled and dedicated to the conservation of Burswood Park as part of our state heritage.

The commitment of the volunteers is reflected not only in the hours of service, but also in their average length of membership, which is approximately eight and a half years.

The Tour Hosts are informed and passionate, bringing an appreciation of the Park to hundreds of visitors each year by conducting free guided walking tours that take in the Park's flora, fauna and life-sized sculptures.

Burswood Park Board provides the volunteers with stylish uniforms and training, as well as meeting facilities and secretarial support. The Board also continues to source and train new volunteers to ensure continuity of this very successful program.

The Tour Hosts are high profile promoters of the Park who enhance the reputation of the Park year-round, and who extend their daily programs for a wide range of members of the community by also hosting special interest, school and tourist groups.

The tour program is offered every day of the year except Christmas Day and Anzac Day, ensuring that local, national and international visitors are greeted and welcomed to Western Australia's most popular park on the Swan River.

In addition to their scheduled daily tours, the Tour Hosts have an ongoing commitment to 'meet and greet' the Perth Tram which visits the Park each morning.

Special tours during the past year included Billabong Tours and the Ladies Masonic Group. Tours were also hosted for students from Swan TAFE, Trinity College and John Calvin School Albany as well as for metropolitan and country gardening clubs.

In 2007/2008, 231 tourists attended the heritage trail tour compared to 427 tourists in 2006/2007 and there were 192 tourists on special group tours compared to 161 in 2006/2007.

During the year, many visitors also chose to undertake "self guided" tours of the Park away from the organised daily tour departures, with the Tour Hosts ready to provide a friendly welcome and advice.

Tour Hosts training was enhanced in 2007/2008 with the Board arranging a special tour of The Araluen Botanic Park in November 2007 as well as guest speakers during the year including Birds Australia and the Burswood Park Board Park Superintendent.

### **Customer Focus Program**

The Board has a formal, published *Customer Service Charter* and has conducted several customer surveys of golf course and park patrons to seek suggestions and feedback. The Board is committed to providing a quality service to satisfy customer needs for an efficient, effective and courteous service, and will continue to conduct surveys.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

### **Riverside Function Room, Sprig Bar and Vardon Café**

The unique location and style of the Function Room, Bar and Café has continued to provide an appealing hospitality focus for visitors and golfers.

The Riverside Function Room continues to be a popular venue, hosting 128 golf functions of various styles and sizes throughout 2007/2008 as well as nine wedding receptions. Other functions hosted included 21 corporate meetings, dinners and cocktail presentations.

Highlights of the year included the annual Media Golf Day dinner with the venue extensively themed and presented for the function, as well as many corporate golf days raising funds for charities.

The Vardon Café has continued to provide a high standard of food and refreshments for golfers. Automatic sliding doors were installed during the year to both the café and Pro Shop to greatly improve customer access.

The Sprig Bar, as the '19<sup>th</sup> hole', has retained its cosmopolitan appeal as a favourite location for golfers coming off the course. This year, the Sprig Bar and Riverside Function facilities were upgraded with new kitchen equipment installed and the room blinds upgraded to high-quality block-out curtains. The outdoor areas of both the Sprig Bar and Café Vardon were also improved with new wooden benches, tables and wicker seating.

### **Public Relations and Marketing**

Burswood Park has an active promotional program that comprises media relations, advertising and cross promotions to maximise awareness of the Park's offerings.

### **Corporate Image**

Targeted promotional and editorial materials, coupled with the sourcing and promotion of engaging community events, have been developed and implemented as part of an integrated strategy to reinforce the unique offerings and riverside positioning of Burswood Park and Golf Course. Promotion and media outreach has built enhanced understanding and wider appreciation for the Park's location, its passive and active offerings and family-style community events.

A unique aspect of Burswood Park is its focus on picnicking and barbecues as family entertainment, rather than a place providing commercial offerings. This philosophy has added to the Park's reputation as a picnic park for people of all ages.

### **Travel Industry Liaison**

The Park has been strongly promoted to the travel and tourism industry and to media through cooperative visits, media relations and the website, with links to tourism.

Activities have included direct mail, media liaison and provision of photographic and editorial material to appropriate travel industry outlets. As a member of the Association of Perth Attractions and Tourism Council WA since 1999, Burswood Park has taken advantage of the marketing initiatives and opportunities presented by the Association and Council to achieve a more structured approach to tourism promotional opportunities and to feature alongside other significant and unique Perth attractions.

Advertisements and listings in various Australian Tourism Commission and other lifestyle publications and websites continue to maximise awareness of the Park, which enjoys Accredited Tourist Business status through Tourism Council WA's Quality Assurance program.

Burswood Park and Golf Course is featured in a range of travel guides, publications and websites published by Tourism Western Australia and the private sector.

With a reputation as one of Perth's leading public golf courses, Burswood Park is regularly the first point of contact for golf media wishing to profile WA golf courses.

A close relationship with the Perth Tram Company ensures that at 11.50am daily, tourists arrive at Burswood Park for a walking tour. On disembarking, the tram visitors are provided with a promotional bookmark highlighting seasonal events and golf options.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

To enable visitors to appreciate the qualities and significance of the Swan River, a 'Birds of Burswood Park' poster, featuring the river's many returning waterbirds is presented to each guest.

Awareness of the Park and its facilities has been clearly established with local tour operators and providers of tourist / visitor services, with ongoing relationship marketing a strategic part of the Park's public relations program.

Through the continued development of the Board's seasonal event program and Garden and Heritage Tours, Burswood Park is now recognised by coach operators as one of Perth's quality tourist attractions and referenced and described in tourist driver commentaries.

### **Awards and Recognition**

The Board's achievements have been recognised and acknowledged through the Park's induction into the Western Australian Tourism Awards Hall of Fame in 1998, by Parks and Leisure Australia as the recipient of the 2003 Organisation of the Year, and through the 2003 Australia Day Award presented to the Burswood Park Tour Hosts.

### **Publications and Brochures**

The Board's public profile continues to be promoted through the presentation of its promotional and educational brochures offering information on the Park and the Golf Course.

Brochures are distributed from 160 tourist related retail and commercial outlets throughout Perth as well as from strategic points within the Park.

The brochures and tour information flyers promoting Burswood Park are made available throughout the Burswood Entertainment Complex including customer service areas. The brochures and publications are designed to encourage visitors to participate in the active and passive recreational options offered at Burswood Park and the riverside Burswood Park Public Golf Course.

The Golf Course imagery forms a significant part of promotional visuals utilised by the Burswood Peninsula Residential development and to tap into this and convert interest into sales opportunities for the golf course, the golf course brochure is also distributed through the Development's sales display unit. There continues to be a high demand for brochures, with current annual distribution at more than 20,000.

In addition, Burswood Park's engaging seasonal bookmark highlighting its facilities and events is a promotional element that carries strong visitor appeal. The design and quality of the promotion has resulted in a long shelf life for the bookmarks, with audiences using them as keepsakes and key event references. The bookmark adds to the positioning of Burswood Park and Golf Course and promotes awareness of its ever-changing program of events.

### **Visitor Surveys**

A visitor survey questionnaire is used by Parks and Gardens and Board staff to elicit information and opinions from Park visitors. This information has proven to be valuable to the Board's decision-making, and has been utilised to make positive adjustments to activities and as an aid to long term planning.

A similar survey of golfers is conducted and has been effective in identifying the numbers and origins of golfers playing the course. Player postcodes or home state / country details are recorded and regularly reported to assist marketing analysis.

### **Media Liaison**

During the year, the Board received exposure in print and electronic media from its media relations program which included the creation and distribution of informational releases and media liaison.

Coverage on the Park's events and activities were highlighted through media, as well as articles in targeted journals such as the public sector magazine, Intersector, which profiled the Park's Christmas Carols event.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

All events regularly receive media coverage with high profile media support given to annual events including Have-A-Go-Day, Carols in the Park, the WA Youth Orchestra and West Australian Opera Concert, the Burswood Media Golf Day and the Telethon Children's 'Toddle'.

In an ongoing program, editorial material and photographs have been provided to local, state-based, national and international media with interest from the Sunday Times, West Australian, Community News, Channel 7, golfing and sports journalists and Have-A-Go News.

Some highlights from 2007/2008 include:

A Japanese film crew on location in October 2007, focussing on the Golf Course and the Burswood Resort as part of Tourism WA's familiarisation program.

International travel wholesalers from across the globe experienced the golf course while attending the 2008 Australian Tourism Exchange.

The China Golf Magazine and Golf Vacation Magazine journalists visited in January 2008 which resulted in a story on Burswood Park Public Golf Course and Burswood Entertainment Complex.

Media relationships continue to be actively fostered and enhanced through the staging of the increasingly popular and well attended annual Media Golf Day, which attracted high profile media representatives from all key media organisations.

### **Newsletters**

The Board achieves regular cross-promotional opportunities through exposure in the Town of Victoria Park newsletters, with editorial supporting Burswood events including the shared "Summer of Fun" initiative, the "Carols in the Park" program, Movies by Burswood, the WA Youth Orchestra's concert and Seniors' Week Have-A-Go Day.

### **Advertising**

Continuing a communication strategy that focuses on limited paid advertising (with a focus on media relations and other strategies, as outlined) Burswood Park utilises paid advertising to promote specific events, such as Carols in the Park and the Tour Hosts' daily guided tours.

The Carols in the Park promotion attracted thousands of guests in 2007/2008, with funds raised for the chaplaincies of Kent Street Senior High School.

The traditional and highly successful off-season "Great Golf" initiative, offering a golf package for just \$42, again benefited from active participation by a broad section of golfers with more than 9,100 packages sold during the promotion.

This initiative is important to achieve satisfactory player numbers during the quieter winter months and capture and increased market share. Advertising for the Great Golf package from May to October 2007 was principally through the sports pages of The West Australian newspaper and promoted on 882 6PR's Radio Sports Program.

### **Staffing**

During the year, the Park and Golf Course Superintendents experienced difficulties in maintaining the contracted number of staff for the park and golf course.

This is due to the work force drain being experienced in Western Australia due to the large numbers of young people who normally work in the horticulture and turf industry taking up the more lucrative job opportunities currently available in the mining and resources sector.

The Board continued to work with the contractor to minimise the impact and the Department of Treasury and Finance approved an increase to the labour hourly rate paid to the contractor from 26 May 2008. An improvement in retention and attraction of staff has been evident in a relatively short period of time.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

### **Burswood Peninsula Residential Development**

The nature and environment of the Burswood site has changed significantly with the remediation of the former Swan Portland Cement site and the construction of the Graham Farmer Freeway.

The former cement site was fully remediated in 2004/2005 and its development has had a positive impact on the attractiveness of the Park, with the previous wasteland being replaced by up-market private housing and public open space.

A chain of six interconnected lakes form a visually appealing boundary between the third fairway and the new residential development being built adjacent to the Burswood Entertainment Complex. These lakes significantly enhance the narrow service road and open drain that comprised the previous boundary of these sites.

During the year, the Board received updates on the 17.1 hectare development and relations were fostered to include the Burswood Park brochures in the display suite on the site and golf course and park stories in the developer's publications.

More than 250 new residents received a personal letter from the General Manager welcoming them to the Burswood community and inviting them to enjoy the many activities and events that Burswood Park has to offer, including cycling and walking paths, the golf course, Movies by Burswood and other park events.

### **Sprinkler Bans**

The Board has complied with the 9.00am to 6.00pm sprinkler restrictions extended to Local Government and State Government agencies.

The Water and Rivers Commission previously approved exemptions for Burswood Park to allow daytime watering of new annuals during extreme heat wave conditions, for irrigation system testing, and for watering in the event of equipment breakdown. However, the Board was advised by the Department of Water on 28 August 2007 that the new water efficiency measures do not allow exemptions for State Government agencies from complying with 9:00am to 6:00pm watering restrictions.

In order to comply with the sprinkler restrictions directive from the Department of Water, the Burswood Park Board discontinued the annuals display currently located at the Bolton Avenue entrance to the Resort and in the garden beds along Great Eastern Highway.

The decision by Board staff to discontinue the annuals display was based on the fact that it would be impossible to maintain these displays during the summer and early autumn plantings without additional watering between the hours of 9:00am and 6:00pm. The extra watering is required because of the excessive heat experienced during this time, which is further exacerbated by the additional heat from the surface of the roads that surround these garden beds. The annuals would not survive without this additional watering.

The annuals bed areas have been replanted in a formal pattern using hedging, shrubs and plant species that provide seasonal flowering and foliage contrast using more water efficient perennial plants that could provide foliage colour instead of flowers.

The only watering now carried out within the restriction period will be for irrigation system testing, and for watering in the event of equipment breakdown. Appropriate signage will be displayed in prominent areas to inform the public when sprinklers are being operated for these purposes.

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

---

### BURSWOOD PARKS AND GARDENS

Burswood Park is recognised as one of Perth's key destinations for locals and tourists alike, with the Park's reputation growing as it evolves and develops to meet the changing needs of tourists and West Australians.

The use of Burswood Park as an outdoor venue for staging events has increased its use for other activities and enhanced the Park's positive exposure, via television and newspaper advertising of the many events.

The Park and its facilities continued to enjoy major usage during the year with the Board progressing its ongoing maintenance programs without undue inconvenience to patrons. During the year a new park shelter, barbecues, tables and seating were installed.

Seasonal flower and shrub bed plantings were carried out to schedule and achieved magnificent seasonal colour displays throughout the year, emphasised by the introduction of new varieties of shrubs resulting in greater colour contrasts. The roundabout with its display of shrubs and a large Christmas tree provided a showpiece for Christmas and the New Year period.

#### Students

During 2007/2008 Burswood Park has been host to many students studying in the technical field of Horticulture, Irrigation and Arboriculture. A total of 73 students from differing disciplines have participated in hands-on workshop activities ranging from, grass laying and maintenance, irrigation installation and maintenance, and tree/shrub planting and care, as well as environmental sustainability, correct use of chemicals, fertilisers, mulches and efficient water use.

The students range from young apprentices to part and full-time students and include a number of international students. The Board has also provided opportunities for a number of high school students to participate in a work experience program. Students and their lecturers have acknowledged the great contribution Burswood Park provides to industry development by continuing to promote ongoing educational work experience programs through the Burswood Park.

Thirteen third-year students from the Turf Irrigation section of Challenger TAFE based at Murdoch carried out a practical segment of their turf irrigation practices course at Burswood Park. Work included irrigation maintenance and pump maintenance. This program continues to be an important contribution to the education of Turf Management students.

Furthermore, a total of 35 TAFE students were hosted during the year as part of the practical instructions segment of their horticultural program. Some 10 mature-age students from Midland TAFE, 13 from Challenger TAFE Murdoch, 12 from Peel and Mandurah TAFE and 10 Rockingham TAFE students were involved in park maintenance techniques and Burswood Park is now an integral part of programs operated by the Department of Education, providing hands on experience in aspects of horticulture. Burswood Park's Superintendent is also a TAFE lecturer.

Excellent feedback was received from the students highlighting the benefits gained from their experience, particularly in developing their work skills and gaining job appreciation and confidence.

An assessment of the status of the health of the Park's trees was carried out by the Park Superintendent with a program implemented to overcome any risks of injury to patrons and to comply with the Burswood Park Board's site risk management policy related to public safety.

Repairs to the dual-use paths were completed during the year. The work involved removing intrusive tree roots from damaged areas, rebuilding the foundations and re-bitumising the affected areas.

Sections of car parks and access roads that had slumped causing extensive puddling during previous winters were also remediated. This was done by upgrading the drainage system in the affected areas, filling in the depressed sections and re-laying the bitumen.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

### **Burswood Park – Our Customers in 2007/2008**

Numerous and increasing numbers of sporting, social and common interest groups now use Burswood Park as their preferred venue for regular group activity, with the reputation of the Park, as a suitable event location for community events, increasing each year.

A highlight of the year was the increasing number of charity events and fundraisers conducted in the Park and on the golf course, attesting to the confidence the community has in the setting and offering of the Park, and the reputation Burswood Park has gained for its approach and service style in partnering charity organisations.

For the pleasure of the thousands of locals and visitors to Burswood Park, our 15-strong team of qualified horticulturalists and gardeners continue to prepare and maintain a diverse range of garden displays.

An increased number of school children and local and international visitors have learned to appreciate the birdlife of the Swan River through distribution of the Park's 'Birds of Burswood Park' brochure and poster, and the daily heritage tours.

### **Burswood Park – Our Projects**

This year (2007/2008) saw the culmination of the 'Special People, Special Places' volunteer foreshore environmental project organised by the Burswood Park Board and Burswood Entertainment Complex. The project involved staff and family members being encouraged to take part in conservation projects and family fun days. It focused on the rehabilitation of the Burswood Park foreshore and aimed to improve awareness among staff, local residents and visitors of the importance of the Swan River.

### **Events at Burswood Park In 2007/2008**

Once again there was a wide variety of highly successful events held at Burswood Park throughout the year, with a strong focus on family oriented events and concerts.

Highlights from the event program include:

*Walk to Cure Diabetes* – For the 11th year, Burswood Park hosted this annual walk which was a resounding success attracting more than 12,000 participants. Many of the walkers came from more than 100 corporate groups and 500 participating organisations.

The event exposes Burswood Park to a wide community audience, and in 2007/2008, raised more than \$350,000 towards the national total of \$2.2 million for the Juvenile Diabetes Research Foundation. The funds are used to continue research into a cure for juvenile diabetes.

The Park's Superintendent, Sam Franco, ensured the Park was well presented and coordinated arrangements with the organisers, including the set up of more than 100 marquees. The inspirational charity walk has catapulted the event into one of Western Australia's most successful local community events.

*Telethon Toddle* – the fourth annual 'toddle' was held in the Burswood parklands in March 2008, encouraging families to exercise and play together in a non-competitive two kilometre walk. More than 4,000 people attended, raising more than \$70,000 for medical research to support the children of WA. The event was hailed as a major success by Channel Seven, building on the previous years' achievements.

*Music by Moonlight* – This year's annual free concert, held in March, featured the WA Youth Orchestra for the first time with the West Australian Opera, playing *A Night in Europe*. The event attracted 5,000 spectators.

The event was made possible by the generous sponsorship of the Burswood Entertainment Complex, the Town of Victoria Park, Lotterywest and the Burswood Park Board.



## AGENCY PERFORMANCE – REPORT ON OPERATIONS

---

*Twilight Concert Series* – Burswood Park's distinctive Swan Shell was the stunning location for two popular community concerts, presented as part of six in association with the Town of Victoria Park.

*13<sup>th</sup> Annual Carols in the Park* – Thousands of local people, including school children, families and seniors celebrated the spirit of Christmas at Burswood Park's. Channel Seven's Rick Ardon hosted the program which featured the Johnny Young Talent Team of WA and included performances by Perth City Brass Band, Take Note, Coastal Scottish Pipe Band and the Rossmoyne Community Choir.

The event attracted an enthusiastic audience and the carol singers gave their time generously with the proceeds from the event directed to the Chaplaincy at Kent Street Senior School.

*Movies by Burswood* – More than 35,300 people attended the seventh successful season at Western Australia's only not-for-profit outdoor garden cinema. The riverside cinema, sponsored by Drop 5 Save Lives, Burswood Entertainment Complex, The West Australian, Town of Victoria Park, Water Corporation, TAFEWA, Channel 10, Nova 93.7FM, Xpress Magazine, and the Burswood Park Board, is entirely run by volunteers with proceeds from the season going to support Riding for the Disabled (WA), Starlight Children's Foundation Australia, Ronald McDonald House Charities and Youth Focus

In 2007/2008 more than \$323,700 was raised for the charities, up \$52,000 on the previous year. The reputation of Movies by Burswood continues to grow as an important part of Perth's summer entertainment program. The 'family friendly' movies add to the appeal of the venue, with an average of 340 people attending each evening. However, in what is becoming a great tradition, Valentine's Day attracted the largest number of patrons with 1,373 attending that evening. The season ran for 104 nights with 300 volunteers contributing about 14,000 hours. 'Movies by Burswood' has now raised more than \$1 million in its seven seasons.

*13th Annual Have-A-Go Day* – More than 14,000 enthusiastic seniors participated in this annual event held at Burswood Park in October. In 2007, the event was officially opened by the Hon Sue Ellery, Minister for Seniors.

Have-A-Go Day is a free annual event aimed at encouraging people over 45 to experiment with more than 160 sporting and leisure activities on display. It is now a major part of Seniors' Week celebrations and has become a Western Australian tradition and a key event on the seniors' calendar.

*The WA Veterans Athletics Club and Masters Athletics* – Seven events at Burswood Park – from 5km to 25km races – throughout the year, attracting up to 150 people to each event with members praising the location for its appeal to the club and its supporters.

*The Over 55's Seniors Cyclist Group* – The group uses the parks facilities on a weekly basis

*Team building/corporate challenge companies* – These groups regularly use the park for team building and networking sessions.

*Local schools* – Local schools also utilised the parks facilities for school health education events.

*Media Golf Day* – This annual golf day was held in April 2008 and once again, was a highly successful event aimed at introducing and exposing the Western Australian media to the quality services and broad community offerings of Burswood Park, Burswood Park Public Golf Course and the Burswood Entertainment Complex.

In recognition of the 2008 Olympics, this year's event was themed "Beijing and Ancient Greek Olympics". An Olympian was a team member of each golf group as well as being seated on each table at the presentation dinner. The media golf day strengthens local

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

---

media relationships with Burswood Park Board and Burswood Entertainment Complex and showcases the facilities and services at the Golf Course complex.

Some 70 media golfers played in the event with 80 media representatives attending the annual presentation dinner. Burswood Media Golf Day achieves unprecedented interest from media and continues to assist in building effective relationships and supporting informed knowledge of Burswood Park.

*Australia Day* – Thousands of people came to Burswood Park on January 26 to find a family spot on the foreshore to enjoy the traditional Australia Day Fireworks.

The Park is the venue for monthly and State Championships of remote control, off-road type radio controlled 20" by 8" vehicles.

The Park was also used for numerous community and private events during the year, including 100 wedding ceremonies or photographs in the beautiful Swan Shell.

### **Helicopter Service**

Aligned with the Board's mission statement to develop Burswood Park into the premier park of its type in Australia and an objective to promote the Park to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation, the Burswood Park Board granted a five year licence to Rotorwest Pty Ltd, trading as "Heliwest" for the operation of a helicopter scenic sight-seeing service for members of the public from the Burswood Park Reserve.

All aspects of the operation will be conducted in accordance with the relevant Acts, Regulations and Orders of the Civil Aviation Safety Authority of Australia. In accordance with Civil Aviation Safety Authority (CASA) legislation, the Operator must obtain carrier's liability insurance and a Certificate of Compliance from CASA.

During the 2007/2008 period 7,323 passengers took advantage of the range of services permitted by the Licence including:

City scenic flights;

Flights to the Swan Valley; and

Flights to Fremantle.

### **Citizen of the Year Lake**

The Citizen of the Year Lake is the centrepiece of the Park and is named for Western Australia's prestigious Citizen of the Year Awards.

For the past 35 years these significant State Awards have provided Western Australians of all ages and walks of life with outstanding examples of living role models who strengthen the civic, cultural and commercial fabric of this State.

Names of award recipients are displayed on plaques fixed to the cobbled limestone edge of the dais adjoining the lake, in recognition of their contributions.

### **Community Club Displays**

The Park has also proved to be a popular location with community car clubs for their static displays of restored and rebuilt vintage and veteran cars.

For the 17<sup>th</sup> year Big Al's Poker Run came to Burswood Park with the 'show 'n shine' display of a range of vehicles. Burswood Park staff helped with the planning and location of the event while parking and security staff from the Burswood Entertainment Complex also worked hard on the day. There were 650 cars on display and more than 2,500 people attended, raising \$3,500 for the Caitlin Lenaghan Foundation (for people with Cerebral Palsy), the Floreat Lions Club, Charles Gardiner Eyesight Foundation and the Nu-Breed SRC Community Support Program.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

### **Exercise Equipment**

The exercise equipment installed in 2005 east of the barbecue area adjacent to the dual use path continues to be very popular, with active locals using the facilities to warm up prior to exercise routines as well as for toning exercises. Planning has now begun for other exercise stations to be installed.

### **Parking**

The parkland area near the causeway was used extensively for public parking during Burswood Park Board's popular outdoor events, including the concerts, movies and community events.

Convenient public parking was also provided for major Burswood Entertainment Complex events, including the Hopman Cup, various concerts and exhibitions.

Maintenance practices enable the Board to keep grassed areas in excellent condition, while also providing the flexibility for large numbers of visitors to park close to events, without any harmful effect.

### **Increasing Community Demand for Recreation and Outdoor Entertainment Options**

The continued rejuvenation and development of East Perth has resulted in its growing community utilising the facilities of Burswood Park. The dual-use pathways have seen enthusiastic daily use by people of all ages who jog, walk, cycle, or push strollers along the riverside pathways.

With demand for the facilities continually increasing, the presentation and appearance of the Park is sustained and enhanced through ongoing maintenance and program development.

Burswood Park continues to provide a well presented picnic facility area. The barbeque facilities are cleaned on a daily basis and all our staff are committed to maintaining the Park's facilities to the highest standard.

In 2007 the Town of Victoria Park invited the Burswood Park Board to participate in the development of a new bike plan, by including their land holding and partnering with the Town to identify ways of promoting cycling as an integral part of transportation, access and physical activity within the Town of Victoria Park and Burswood Park.

Tenders were called for suitably experienced companies to quote on assisting with the development of a new bike plan, with AARB Group Pty Ltd commissioned to undertake and audit of existing cycling infrastructure.

The audit identified actions that needed to be taken to realise the Town's and Board's vision of a safe, accessible and enjoyable cycling experience for all and incorporated the area under control by the Burswood Park Board by providing recommendations to reduce conflict between cyclists and pedestrians on dual-use pathways. The Burswood Park Board has implemented these recommendations.

### **Vandalism, Graffiti and Security**

The Park continues to experience damage to our furniture and fixtures caused by vandalism and graffiti, inflicted by a small minority of people. The Board is currently working on several initiatives with the Department of Housing and Works in an attempt to reduce this vandalism in the park.

The Board is liaising with the Burswood Entertainment Complex to look at ways to combine resources to overcome this problem. They are also in contact with the Office of Crime Prevention and the WA Police to determine the most suitable method of addressing the situation, which may include trialling a stand-alone digital camera between trouble spots.

During the year, a reinforced boundary fence was installed between the foreshore dual use path and the golf course driving range to prevent unauthorised entry to the golf course.

Lighting was installed along the foreshore dual use path near the children's playground and barbeque areas for public safety and security.

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

---

Security cameras were installed in the golf professional shop, first tee, practise putting areas and cameras upgraded on the golf driving range.

### **Environmental Statement**

The Board continues to implement measures to ensure that Western Australians have an environment in which resources are managed, developed and used sustainably, biological diversity is preserved and habitats protected.

Burswood Park's 110 hectares of gardens, heritage trails and public golf course on the Swan River has been transformed from an environmental wasteland into world class parkland.

As indicated above, 2007 saw the implementation and completion of a new and innovative environmental project, 'Special People, Special Places'. The project – a partnership between Burswood Entertainment Complex, Burswood Park Board and Conservation Volunteers Australia – focused on the rehabilitation of the foreshore between the Causeway and Windan Bridge and aimed to improve awareness among staff, local residents and visitors of the importance of the Swan River.

It provided an exceptional opportunity for employee and community volunteer participation and recognised the unique relationship that Burswood shares with the Swan River with Burswood Park supporting the project by providing additional materials, resources and major equipment, as they were required.

The project saw the installation of gabion walls at a badly eroded drainage pipe located on the Park foreshore. This method of soil retention has proved to be a very efficient way to repair erosion in banks and around shrubs, trees and planted reeds.

The Burswood Park Board has embarked on a major initiative to reduce its dependence on groundwater from the Leederville aquifer, to irrigate its parks and golf course. A feasibility study has been commissioned through the Department of Housing and Works to investigate three options:

#### *Develop an Aquifer Storage and Recovery (ASR) Scheme based on:*

- Harvesting of storm water from building roof areas, roads and hardstand areas, golf course sub-soil drainage systems etc, water which would otherwise ultimately discharge to the river;

- Conveying this storm water to one or more points where it is injected (after appropriate treatment) into a suitable aquifer via purpose-built injection bores; and

- Abstracting the ground water from the same or different bores in the same aquifer, the latter possibly including one or more of the existing bores, for irrigation purposes.

#### *Develop a Sewer Mining Scheme based on:*

- Harvesting wastewater from one or more sewers in the area;

- Conveying this wastewater to a wastewater treatment plant located on site; and

- Reclaimed water from the plant could then be used for irrigation purposes, with the volume treated adjusted seasonally to match the irrigation demand.

#### *Construct a river water desalination plant based on:*

- Desalinating via reverse osmosis water sourced from the northern-most lake on the golf course, which is hydraulically connected to the river. The treated water from this plant could then be used to fill the irrigation storage lakes on the golf course; and

- Liaising with the Department of Water, Swan River Trust, Water Corporation, Town of Victoria Park, Burswood Entertainment Complex and Mirvac.

Burswood Park's best practice methodology and industry commitment has made it an outstanding contributor to the development of industry standards and a park that is embraced by the community.

## AGENCY PERFORMANCE – REPORT ON OPERATIONS

---

More than 40 varieties of unique river birds are also now seen regularly and enjoyed on a site, which was largely uninhabited prior to its redevelopment.

Burswood Park contributes to community and industry discussions sharing knowledge to strengthen the parks and leisure industry.

Burswood Park continually works with industry associations to enhance opportunities for community development initiatives. Successful partnerships include:

- Swan River Trust
- Waterways Commission
- Association of Perth Attractions
- Tourism Western Australia
- Tourism Council of WA
- Olympic Paralympic Events
- Town of Victoria Park
- Schools and Tertiary Institutions
- Burswood Entertainment Complex

Burswood Park Board embraces industry best practice to reduce costs and add value by undertaking the following:

- Turf and water analysis and nutrient monitoring to minimise environmental impacts.
- Use of waste paper recycling bins to reduce waste emanating from the Board's activities.
- Mulching tree loppings for application on the park and golf course.
- Reconstruction and filling in of irrigation lakes to reduce the use of bore water.
- Regeneration of the Swan River foreshore with the planting of reeds, trees and shrubs.
- Acquisition of only four cylinder vehicles for the fleet of four vehicles.

Other initiatives include:

The Board has been proactive in making changes to the way in which water is being used on-site. Continual improvements to automatic irrigation systems ensure a more efficient delivery system minimising water wastage.

Burswood Park has also implemented strategies to harvest surface run-off and storm water collected in the Park's lakes and pumped to irrigation lakes which are currently being filled by underground bores. This water would have otherwise flowed into the Swan River and has helped reduce the amount of water taken from groundwater reserves.

The Board has replaced all ageing vertical turbine pumps at the four irrigation pumping stations in the Park and golf course with more efficient submersible pumps that will improve water pressure and reduce power consumption.

Chemical injection units have been installed at three pump stations on the golf course and are proving to be very efficient and effective. The units are calibrated to inject wetting agents directly into the irrigation system, allowing sprinklers to disperse wetting agent onto the turf. Previously, staff used a large spray tank towed by a tractor to disperse the wetting agent then watered in by the irrigation sprinkler system.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

### **BURSWOOD PARK PUBLIC GOLF COURSE**

The annual fairways and greens renovation program was conducted again in 2007/2008.

The program includes verti-mowing, heavy coring and sanding, ensuring that the fairways' playing surface is maintained at a high level throughout the year.

The removal of thatch from the surface of the fairways and organic material from the root zone also reduces the incidence of fungal problems and insect attack and allows easier absorption of water into the soil profile.

The purchase of a new sand spreader in 2006 has enabled the maintenance procedure for this work to be improved to enable the greens to recover much more rapidly. It has reduced recovery time from up to five weeks to less than two weeks.

This has meant less disruption for golfers and the reduction in players' numbers during the renovation period was minimal. The Golf Course Superintendent also carried out an additional renovation in February 2008 to further improve the playing surface of the greens.

The drainage works on the third and fourth fairways were completed with the Golf Professionals reporting improved golfer satisfaction.

Trial renovations were also carried out on the practice greens and the betting hole on the golf course as a way of lengthening the life span of the greens.

The perennial problem with the coot and main geese population continues to be addressed with programs developed and implemented in consultation with the Department of Environment and Conservation. Trapping and relocating the coot population is carried out by an approved contractor.

In 2007, two superficial irrigation bores at Burswood Park were reported as being salty and a program to spread the extraction of bore water over a larger area of Burswood Park was initiated to deal with this issue. Four test holes were drilled and two were developed into production bores. These bores will be operational in 2008/2009.

The drainage system upgrades to the third and fourth fairways at Burswood Park Public Golf Course, carried out in 2006 after heavy rain caused substantial flooding, have proven to be very successful. However, further areas on the third and fourth fairways have been identified as requiring drainage as the areas become boggy and unplayable after heavy rainfall. This was particularly apparent during April 2008 which was the wettest on record.

Several effective promotional campaigns were run to promote awareness of the Golf Course during the winter months, with advertising also placed in tourist publications aimed at visitors to Western Australia.

#### **Burswood Park Public Golf Course – Our Customers in 2007/2008**

The continual improvement of player facilities augmented by an active promotional program attracted 71,500 golfers to the course for both independent play and corporate golf functions, and returned green fees revenue of \$1,524,400.

#### **Golf Course Work Experience Program**

There were fewer work experience students this year mainly due to the lack of staff available on the golf course to monitor their progress. This should change to next year due to a more stabilised workforce.

The students undertook various golf course and horticultural duties, either in two week blocks or one day a week for a full term, providing them with valuable experience in what may be a future career choice.

In many cases the students proved to be very capable workers who showed a great deal of promise. The program is valuable as it assists the students to make decisions about their futures and enables the Board to see potential employees before they leave school.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

### **Golf Security Guards**

The continued presence of Golf Security Guards providing 24-hour coverage at Burswood Park Public Golf Course and car park added to the security and confidence of players and guests.

### **GOLF PROFESSIONAL SHOP AND OPERATIONS**

The Burswood Park Public Golf Course is managed on behalf of the Board by a contracted company, Golfwest Trading Company Pty Ltd ('Golfwest'). Golfwest employed a total of six professionals and other key staff as at 30 June, 2008.

#### **Key staff:**

Paul Spackman

*Golf Professional*

Tony Eldridge

*Financial Controller*

Tony McSkimming

*Head Teaching Professional*

Darren Abraham

Glen Irwin

Rob Mitchell

*Golf Professionals*

Alan Brown

*Corporate Golf Director*

Paul Sinden

*Pro Shop Manager*

Grace Molloy

*Marketing and Business Development Manager*

In addition, seven full time and three part time staff are employed in the pro shop operations and the corporate golf service.

In continued pursuit of market growth, Golfwest has maintained its partnering arrangement with Swan TAFE and offers a diverse range of TAFE accredited golf clinics and certificate courses at various levels. Through the programs offered, Golfwest aims to further public interest and knowledge of golf, thereby increasing market growth.

In-house golf clinics are also on a steady upward trend with extensive promotion of Burswood Park Golf Tuition through a new tuition brochure. Golf clinics are now held on a regular six-week basis ensuring new students are guaranteed a place in an upcoming clinic.

#### **Junior Programs**

Golfwest has also concentrated on developing junior golf at Burswood Park with the Graham Marsh Junior Golf Foundation Program at Burswood Park by fostering relationships with local schools. Throughout 2007/2008 Golfwest professionals held junior golf tuition clinics at several primary and secondary schools. Junior golf clinics are also conducted on a regular basis at the Golf Course during school holidays and have proved to be a popular attraction for both students and parents.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

### **Chinese Student Clinics**

Golfwest has continued its collaboration with the Huijia School of China to offer an international golf training program to Chinese students.

This partnership saw more than 100 students travel to Perth to participate in the golf tuition program at the Burswood Park Public Golf Course in 2007/2008.

In addition to learning the basics of the game, the international students also learn English in Perth. Upon completing the course, students received certificates accrediting their instruction to the Burswood Park Public Golf Course, Perth, Western Australia.

Golfwest hopes to develop its association with the Huijia School and develop the concept further and anticipates that several other Chinese schools will offer the program to their students in the coming years.

### **Women's Golf**

Helen Beatty joined the Golfwest team of teaching professionals during the year. Helen is one of only three female professionals teaching in Perth, and has a strong association with Women's Golf WA having previously served as their Development Coordinator. She is quickly building a strong female client base with her Ladies Clinic proving very popular. The clinics are promoted by Women's Golf WA via their website.

### **Golf Course Promotions**

The popular "Great Golf" mid-week package was offered once again on Monday to Friday at \$42 in 2007. The package was promoted with a print media campaign and proved very successful in maintaining numbers in the traditionally low patronage months from May to October, with more than 9,100 packages sold compared to 9,470 the previous year.

Specific advertising aimed at the tourist market was placed in the travel media and the Burswood Park Public Golf Course promotional brochure was distributed to both local and visitor markets.

As part of the Burswood Park Golf commitment to providing a superior playing environment, golf visitor surveys were conducted at regular intervals throughout the year. The results showed high levels of visitor satisfaction. Players complimented the course condition and staff, who were consistently recognised as courteous and helpful.

Comparative player numbers and green fee revenue (excludes GST) for the past eight years are:

<b>Year</b>	<b>Comparative Number of Players</b>	<b>Green Fee Revenue (Ex GST)</b>
2007/2008	71,500	\$1,524,400
2006/2007	74,700	\$1,535,200
2005/2006	73,700	\$1,456,200
2004/2005	69,100	\$1,374,000
2003/2004	75,250	\$1,413,000
2002/2003	77,780	\$1,307,100
2001/2002	78,340	\$1,345,700
2000/2001	78,350	\$1,317,300



## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

Player figures and resulting revenue for the year reflect a pleasing upward trend indicating Burswood Park Public Golf Course has increased its share of players and revenue in a competitive market. Burswood Park figures compare very favourably with other metropolitan public golf courses.

Golf course green fees are reviewed annually by the Board, and in December 2007 it was resolved that the green fees would remain the same.

### **Website**

Use of the golf course website, [www.burswoodparkgolfcourse.com](http://www.burswoodparkgolfcourse.com), has continued to grow with both international visitors and local players using the website to plan their golfing experience at Burswood Park and book their round of golf prior to arriving in Perth.

For local golfers the website is used as a promotional tool for the golf course and Pro Shop. Detailed information on pricing, the "Great Golf" promotion, monthly Pro Shop specials and corporate golf packages are readily available and easy to utilise. Players can gain information about upcoming clinics and register via the website.

### **Corporate Golf**

The Corporate Golf Office has seen a promising period of growth, with the organisation of 120 corporate golf days during the 2007/2008 financial year. With 6,562 players attending a variety of corporate golf days at Burswood Park Public Golf Course. The busy months of November and March alone saw 2,969 players, an increase of 447 players compared with the same periods in 2006/2007.

The long-term promotion of corporate golf days at Burswood Park has firmly established a contingent of new and regular corporate clients with many companies sending letters of appreciation to the Corporate Golf Office, expressing their gratitude for a well organised and successful received day.

Well-known companies who have become regular corporate clients at Burswood include Fremantle Football Club, HBF, Toll Group, Wormald, Western Force, West Coast Eagles, ANZ, BHP Billiton and Minara Resources. New corporate golf day clients for this financial year include Magic Millions.

Golfwest, the Board and the Corporate Golf Office were once again involved in a number of charity golf days including:

Rick Hart/Make a Wish Foundation

Furniture Association Princess Margaret Hospital

Jack Dunn Foundation/Royal Perth Burns Unit Golf Day

Westate Finance Charity Golf Day, Prader-Willis Syndrome of WA Inc

## **SIGNIFICANT ISSUES AND TRENDS**

### **Staff**

The strong Western Australian economy impacted on staffing levels as young people who normally work in the horticulture and turf industry are taking up opportunities currently available in the mining and resources sector.

The Superintendents continue to work with the contractor to minimise the impact, but there have been delays with implementing some maintenance projects due to staff shortages.

### **Burswood Peninsula Residential Development**

During the year, the Board received updates on the residential development on the 17.1 hectare site adjacent to the Burswood Entertainment Complex.

## **AGENCY PERFORMANCE – REPORT ON OPERATIONS**

---

A chain of six interconnected lakes forms a visually appealing boundary between the third fairway and the new development, significantly enhancing the narrow service road and open drain that comprised the previous boundary.

As residents move into the development there is expected to be an increase in the number of people regularly utilising the Park for leisure activities.

### **The Environment**

The Board continues to implement measures to ensure that Western Australians have an environment in which resources are managed, developed and used sustainably, biological diversity is preserved and habitats protected.

Burswood Park's 110 hectares of gardens, heritage trails and public golf course on the Swan River has been transformed from an environmental wasteland into world class parkland.

Burswood Park's best practice methodology and industry commitment has made it an outstanding contributor to the development of industry standards and a park that is embraced by the community.

## FINANCIAL STATEMENTS

---

### For the Year Ended 30 June 2008

Certification of Financial Statements	34
Income Statement	35
Balance Sheet	36
Statement of Change in Equity	37
Cash Flow Statement	38
Notes to the Financial Statements	39
Audit Opinion Financial Statements and Performance Indicators	54
Certification of Performance Indicators	56
Performance Indicators	57

**BURSWOOD PARK BOARD**

Certification of Financial Statements  
for the year ended 30 June 2008.

---

The accompanying financial statements of the Burswood Park Board have been prepared in compliance with the provisions of the Financial Management Act 2006 from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2008 and the financial position as at 30 June 2008.

At the date of signing we are not aware of any circumstances which would render any particulars included in the financial statements misleading or inaccurate.



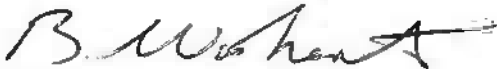
---

BARRY A SARJEANT  
MEMBER OF THE BOARD  
7 AUGUST 2008



---

BARBARA COOK  
MEMBER OF THE BOARD  
7 AUGUST 2008



---

BRIAN R WISHART  
CHIEF FINANCE OFFICER  
7 AUGUST 2008

**BURSWOOD PARK BOARD**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	<b>Note</b>	<b>2008</b> \$	<b>2007</b> \$
<b>INCOME</b>			
<b>Revenue</b>			
Trustee payments	5	6,338,483	6,284,668
Interest	6	827,762	407,236
Other revenue	7	2,036,732	1,995,270
<b>Gain</b>			
Revaluation increment		460,562	1,462,694
<b>Total Income</b>		<u>9,663,539</u>	<u>10,149,868</u>
<b>EXPENSES</b>			
<b>Expenses</b>			
Employee benefits expense	8	414,674	383,764
Supplies and services	9	166,690	105,127
Depreciation	10	330,157	337,035
Ground maintenance		2,282,481	2,158,177
Other expenses	11	1,143,661	1,158,470
<b>Total expenses</b>		<u>4,337,663</u>	<u>4,142,573</u>
<b>PROFIT FOR THE PERIOD</b>		<u>5,325,876</u>	<u>6,007,295</u>

The Income Statement should be read in conjunction with the accompanying notes.

**BURSWOOD PARK BOARD**

## BALANCE SHEET

AS AT 30 JUNE 2008

	Note	2008 \$	2007 \$
<b>Current Assets</b>			
Cash and cash equivalents	19(a)	13,873,405	9,500,046
Receivables	12	584,994	456,819
Other current assets	13	43,841	32,435
<b>Total Current Assets</b>		<u>14,502,240</u>	<u>9,989,300</u>
<b>Non-Current Assets</b>			
Property, plant, equipment	14	16,115,196	15,324,435
<b>Total Non-Current Assets</b>		<u>16,115,196</u>	<u>15,324,435</u>
<b>TOTAL ASSETS</b>		<u>30,617,436</u>	<u>25,313,735</u>
<b>Current Liabilities</b>			
Payables	15	267,553	302,565
Provisions	16	119,463	43,687
Other current liabilities	17	18,578	18,093
<b>Total Current Liabilities</b>		<u>405,594</u>	<u>364,345</u>
<b>Non-Current Liabilities</b>			
Provisions	16	123,551	186,975
<b>Total Non-Current Liabilities</b>		<u>123,551</u>	<u>186,975</u>
<b>TOTAL LIABILITIES</b>		<u>529,145</u>	<u>551,320</u>
<b>NET ASSETS</b>		<u>30,088,291</u>	<u>24,762,415</u>
<b>EQUITY</b>			
Retained Earnings	18	30,088,291	24,762,415
<b>TOTAL EQUITY</b>		<u>30,088,291</u>	<u>24,762,415</u>

The Balance Sheet should be read in conjunction with the accompanying notes.

**BURSWOOD PARK BOARD**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	Note	2008 \$	2007 \$
<b>Balance of equity at the start of the period</b>		24,762,415	18,755,120
<b>Asset Revaluation reserve</b>			
Balance at the start of the period	18	-	690,160
Correction of prior period error (a)		-	<u>(690,160)</u>
Restated balance at start of period		-	-
Balance at the end of period		-	-
<b>Retained Earnings</b>	18		
Balance at the start of the period		24,762,415	18,064,960
Correction of prior period error (a)		-	690,160
Restated balance at start of period		-	<u>18,755,120</u>
Profit for the period		5,325,876	6,007,295
Balance at the end of the period		<u>30,088,291</u>	<u>24,762,415</u>
<b>Balance of equity at the end of the period</b>		<u><b>30,088,291</b></u>	<u><b>24,762,415</b></u>
Total income and expense for the period(b)		<u>5,325,876</u>	<u>6,007,295</u>

(a) Refer to note 18

(b) The aggregate net amount attributable to each category of equity is: profit of \$5,325,876 (2007 : profit of \$6,007,295).

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**BURSWOOD PARK BOARD**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	Note	2008 \$	2007 \$
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Other receipts		2,005,484	1,916,456
Interest received		818,068	404,011
Trustee payments		6,247,813	5,953,042
GST receipts on sales		196,357	188,839
GST receipts from taxation authority		218,496	156,058
<b>Payments</b>			
Employee benefits		(402,119)	(370,609)
Supplies and services		(3,605,064)	(3,419,221)
GST payments on purchases		(430,007)	(369,754)
<b>Net cash provided by/(used in) operating activities</b>	19(b)	<u>5,049,028</u>	<u>4,458,822</u>
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of non-current physical assets		(675,669)	(368,106)
<b>Net cash provided by/(used in) investing activities</b>		<u>(675,669)</u>	<u>(368,106)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		4,373,359	4,090,716
Cash and cash equivalents at the beginning of period		9,500,046	5,409,330
<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>	19(a)	<u>13,873,405</u>	<u>9,500,046</u>

The Cash Flow Statement should be read in conjunction with the accompanying notes.



## **1 Australian equivalents to International Financial Reporting Standards**

### **General**

The Board's financial statements for the year ended 30 June 2008 have been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), which comprise a Framework for the Preparation and Presentation of Financial Statements (the Framework) and Australian Accounting Standards (including the Australian Accounting Interpretations). In preparing these financial statements the Board has adopted, where relevant to its operations, new and revised Standards and Interpretations from their operative dates as issued by the AASB and formerly the Urgent Issues Group (UIG).

### **Early adoption of standards**

The Board cannot early adopt an Australian Accounting Standard or Australian Accounting Interpretation unless specifically permitted by TI 1101 'Application of Australian Accounting Standards and Other Pronouncements'. No Standards and Interpretations that have been issued or amended but are not yet effective have been early adopted by the Board for the annual reporting period ended 30 June 2008.

## **2 Summary of significant accounting policies**

### **(a) General Statement**

The financial statements constitute a general purpose financial report which has been prepared in accordance with the Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board as applied by the Treasurer's Instructions. Several of these are modified by the Treasurer's Instructions to vary application, disclosure, format and wording.

The Financial Administration Act and the Treasurer's Instructions are legislative provisions governing the preparation of financial statements and take precedence over the Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board.

Where modification is required and has a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

### **(b) Basis of Preparation**

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention, modified by the revaluation of land and buildings which have been measured at fair value.

The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods presented unless otherwise stated.

The financial statements are presented in Australian dollars and all values are rounded to the nearest dollar.

The key assumptions made concerning the future, and other key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed at note 3 'Key sources of estimation uncertainty'.

### **(c) Reporting Entity**

The reporting entity comprises the Board only.

### **(d) Income**

#### **Revenue recognition**

Revenue is measured at the fair value of consideration received or receivable. Revenue is recognised for the major business activities as follows:

#### **Trustee Payments**

Trustee payments relate to payment to the Board by the Trustee pursuant to Clause 23(1)(c) of the Casino (Burswood Island) Agreement Scheduled to the Casino (Burswood Island) Agreement Act 1985. Trustee payments are recognised as revenue in the period in which the Board gains control of the funds.

**Rendering of services**

Revenue is recognised on delivery of the service or by reference to the stage of completion.

**Interest**

Revenue is recognised as the interest accrues.

**Grants, donations, gifts and other non-reciprocal contributions**

Revenue is recognised at fair value when the Board obtains control over the assets comprising the contributions, usually when cash is received.

**Gains**

Gains may be realised or unrealised and are usually recognised on a net basis. These include gains arising on the disposal of non-current assets and some revaluations of non-current assets.

**(e) Property, Plant and Equipment and Infrastructure**

**Capitalisation/Expensing of assets**

Items of property, plant and equipment and infrastructure costing over \$1,000 are recognised as assets and the cost of utilising assets is expensed (depreciated) over their useful lives. Items of property, plant and equipment and infrastructure costing less than \$1,000 are immediately expensed direct to the Income Statement (other than where they form part of a group of similar items which are significant in total).

**Initial recognition and measurement**

All items of property, plant and equipment and infrastructure are initially recognised at cost.

For items of property, plant and equipment and infrastructure acquired at no cost or for nominal cost, the cost is their fair value at the date of acquisition.

**Subsequent measurement**

After recognition as an asset, the revaluation model is used for the measurement of land and buildings and the cost model for all other property, plant and equipment. Land and buildings are carried at fair value less accumulated depreciation on buildings and accumulated impairment losses. All other items of property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Where market-based evidence is available, the fair value of land and buildings is determined on the basis of current market buying values determined by reference to recent market transactions. When buildings are re-valued by reference to recent market transactions, the accumulated depreciation is eliminated against the gross carrying amount of the asset and the net amount restated to the re-valued amount.

Where market-based evidence is not available, the fair value of land and buildings is determined on the basis of existing use. This normally applies where buildings are specialised or where land use is restricted. Fair value for existing use assets is determined by reference to the cost of replacing the remaining future economic benefits embodied in the asset, i.e. the depreciated replacement cost. Where the fair value of buildings is dependent on using the depreciated replacement cost, the gross carrying amount and the accumulated depreciation are restated proportionately.

Independent valuations of land and buildings are provided annually by the Western Australian Land Information Authority (Valuation Services) and recognised with sufficient regularity to ensure that the carrying amount does not differ materially from the asset's fair value at the balance sheet date.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is sold or derecognised.

**Depreciation**

All non-current assets having a limited useful life are systematically depreciated over their estimated useful lives in a manner that reflects the consumption of their future economic benefits.

Land is not depreciated. Depreciation on other assets is calculated using the straight line method, using rates which are reviewed annually. Estimated useful lives for each class of depreciable asset are:

Buildings	20 to 40 years
Plant and equipment	10 to 15 years
Office equipment and furniture	5 to 15 years
Infrastructure	50 to 80 years

**(f) Impairment of Assets**

Property, plant, equipment and infrastructure are tested for any indication of impairment at each balance sheet date. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is written down to the recoverable amount and an impairment loss is recognised. As the Board is a not-for-profit entity, unless an asset has been identified as a surplus asset, the recoverable amount is the higher of an asset's fair value less costs to sell and depreciated replacement cost.

The risk of impairment is generally limited to circumstances where an asset's depreciation is materially understated or where the replacement cost is falling. Each relevant class of assets is reviewed annually to verify that the accumulated depreciation/amortisation reflects the level of consumption or expiration of asset's future economic benefits and to evaluate any impairment risk from falling replacement costs.

**(g) Leases**

The Board has entered into a number of operating lease arrangements for motor vehicles where the lessors effectively retain all of the risks and benefits incident to ownership of the items held under the operating leases. Equal instalments of the lease payments are charged to the income statement over the lease term as this is representative of the pattern of benefits to be derived from the leased property.

**(h) Financial Instruments**

In addition to cash, the Board has two categories of financial instrument:

- Loans and receivables, and
- Financial liabilities measured at amortised cost.

These have been disaggregated into the following classes:

**Financial Assets**

- Cash and cash equivalents,
- Receivables

**Financial Liabilities**

- Payables

Initial recognition and measurement is at fair value. Transaction cost or face value is equivalent to fair value and subsequent measurement is at amortised cost using the effective interest method.

The fair value of short-term receivables and payables is the transaction cost or the face value because there is no interest rate applicable and subsequent measurement is not required as the effect of discounting is not material.

**(i) Cash and Cash Equivalents**

For the purpose of the Cash Flow Statement, cash and cash equivalent assets comprise cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of changes in value.

**(j) Receivables**

Receivables are recognised and carried at original invoice amount less an allowance for any uncollectible amounts (i.e impairment). The collectability of receivables is reviewed on an ongoing basis and any receivables identified as uncollectible are written-off against the allowance account. The allowance for uncollectible amounts (doubtful debts) is raised when there is objective evidence that the Board will not be able to collect its debts. The carrying amount is equivalent to fair value as it is due for settlement within 30 days.

**(k) Payables**

Payables are recognised at the amounts payable when the Board becomes obliged to make future payments as a result of a purchase of assets or services. The carrying amount is equivalent to fair value, as they are generally settled within 30 days.

**(l) Accrued Salaries**

Accrued salaries (refer note 17 'Other current liabilities') represent the amount due to staff but unpaid at the end of the financial year, as the end of the last pay period for that financial year does not coincide with the end of the financial year. Accrued salaries are settled within a few days of the financial year end. The Board considers the carrying amount of accrued salaries to be equivalent to the net fair value.

**(m) Provisions**

Provisions are liabilities of uncertain timing and amount and are recognised where there is a present legal or constructive obligation as a result of a past event and when the outflow of resources embodying economic benefits is probable and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date.

**(i) Provision-Employee benefits**

**Annual Leave and Long Service Leave**

The liability for annual and long service leave expected to be settled within 12 months of the balance sheet date is recognised and measured at the undiscounted amounts expected to be paid when the liabilities are settled. Annual and long service leave expected to be settled more than 12 months of the balance sheet date is measured at the present value of amounts expected to be paid when the liabilities are settled. Leave liabilities are in respect of services provided by employees up to the balance sheet date.

When assessing expected future payments consideration is given to expected future wage and salary levels including non-salary components such as employer superannuation contributions. In addition, the long service leave liability also considers the experience of employee departures and periods of service.

The expected future payments are discounted using market yields at the balance date on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

All annual leave and unconditional long service leave provisions are classified as current liabilities as the Board does not have an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Superannuation**

The Government Employees Superannuation Board (GESB) administers the following superannuation schemes.

Employees may contribute to the Pension Scheme, a defined benefit pension scheme now closed to new members or the Gold State Superannuation Scheme (GSS), a defined benefit lump sum scheme also closed to new members.

Employees commencing employment prior to 16 April 2007 who are not members of either the Pension or the GSS Schemes became non-contributory members of the West State Superannuation Scheme (WSS). Employees commencing employment on or after 16 April 2007 became members of the GESB Super Scheme (GESBS). Both of these schemes are accumulation schemes. The Board makes concurrent contributions to GESB on behalf of employees in compliance with the Commonwealth Government's Superannuation Guarantee (Administration) Act 1992. These contributions extinguish the liability for superannuation charges in respect of the WSS and GESBS schemes.

The Pension Scheme and the Pre-transfer benefit for employees who transferred to the GSS Scheme are defined benefit schemes. These benefits are wholly unfunded and the liabilities for future payment are provided for at balance sheet date. The liabilities under these payments are provided for at balance sheet date. The liabilities under these schemes have been calculated separately for each scheme annually by Mercer Human Resource Consulting Actuaries using the projected unit credit method.

The expected future payments are discounted to present value using market yields at the balance sheet date on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

The GSS Scheme, the WSS Scheme, and the GESBS Scheme, where the current service superannuation charge is paid by the Board to the GESB, are defined contribution schemes. The liabilities for current service superannuation charge under GSS Scheme, the WSS Scheme, and the GESBS Scheme are extinguished by the concurrent payment of employer contribution to the GESB.

The Gold State Superannuation Scheme is a defined benefit scheme for the purpose of employees and whole-of-government reporting. However, from an agency perspective, apart from the transfer benefits, it is a defined contribution plan under AASB 119.

**(ii) Provisions -Other**

**Employment On-Costs**

Employment on-costs, including workers' compensation insurance, are not employee benefits and are recognised as separate liabilities and expenses when the employment to which they relate has occurred. Employment on-costs are not included as part of the Board's 'Employee benefits expense' and the related liability is included in Employment on-costs provision. (See note 11 'Other expenses' and note 16 'Provisions').

**(n) Superannuation Expense**

The superannuation expense of the defined benefit plans is made up of the following elements:

- Current service cost;
- Interest cost (unwinding of the discount);
- Actuarial gains and losses; and
- Past service cost.

Actuarial gains and losses of the defined benefit plans are recognised immediately as income or expense in the income statement.

The superannuation expense of the defined contribution plans is recognised as and when the contributions fall due;

**(o) Comparative Figures**

Comparative figures are, where appropriate, reclassified to be comparable with the figures presented in the current financial year.

**3 Key sources of estimation uncertainty**

**Defined benefit superannuation plans**

In determining the Board's ultimate cost of its defined benefit superannuation plans, actuarial assumptions are required to be made. The principal actuarial assumptions used are disclosed in note 16 'Provisions'.

**4 Disclosure of changes in accounting policy and estimates**

**Initial application of an Australian Accounting Standard**

The Board has applied the following Australian Accounting Standards and Australian Accounting Interpretations effective for annual reporting periods beginning on or after 1 July 2007 that impacted on the Board:

1. AASB 7 'Financial Instruments: Disclosures' (including consequential amendments in AASB 2005-10 'Amendments to Australian Accounting Standards [AASB 132, AASB 101, AASB 114, AASB 117, AASB 133, AASB 139, AASB 1, AASB 4, AASB 1023 & AASB 1038]'). This Standard requires new disclosures in relation to financial instruments and while there is no financial impact, the changes have resulted in increased disclosures, both quantitative and qualitative, of the Board's exposure to risks, including enhanced disclosure regarding components of the Board's financial position and performance, and changes to the way of presenting certain items in the notes to the financial statements.

**Future impact of Australian Accounting Standards not yet operative**

The Board cannot early adopt an Australian Accounting Standard or Australian Accounting Interpretation unless specifically permitted by TI 1101 'Application of Australian Accounting Standards and Other Pronouncements'. Consequently, the Board has not applied the following Australian Accounting Standards and Australian Accounting Interpretations that have been issued and which may impact the Board but are not yet effective. Where applicable, the Board plans to apply these Standards and Interpretations from their application date:

Title	Operative for reporting periods beginning on/after
AASB 101 'Presentation of Financial Statements' (September 2007). This Standard has been revised and will change the structure of the financial statements. These changes will require that owner changes in equity are presented separately from non-owner changes in equity. The Board does not expect any financial impact when the Standard is first applied.	1 January 2009
<u>Review of AAS 27 'Financial Reporting by Local Governments', 29 'Financial Reporting by Government Departments' and 31 'Financial Reporting by Governments'</u> . The AASB has made the following pronouncements from its short term review of AAS 27, AAS 29 and AAS 31:	
AASB 1004 'Contributions' (December 2007).	1 July 2008
AASB 1050 'Administered Items' (December 2007).	1 July 2008
AASB 1051 'Land Under Roads' (December 2007).	1 July 2008
AASB 1052 'Disaggregated Disclosures' (December 2007).	1 July 2008
AASB 2007-9 'Amendments to Australian Accounting Standards arising from the review of AASs 27, 29 and 31 [AASB 3, AASB 5, AASB 8, AASB 101, AASB 114, AASB 116, AASB 127 & AASB 137]' (December 2007).	1 July 2008

The existing requirements in AAS 27, AAS 29 and AAS 31 have been transferred to the above new and existing topic-based Standards and Interpretation. These requirements remain substantively unchanged. AASB 1050, AASB 1051 and AASB 1052 only apply to government departments. The other Standards and Interpretation make some modifications to disclosures and provide additional guidance otherwise, there will be no financial impact.

**BURSWOOD PARK BOARD**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008

	2008 \$	2007 \$
<b>5 Trustee Payments</b>		
Income received	6,338,483	6,284,668
	<u>6,338,483</u>	<u>6,284,668</u>
<b>6 Interest revenue</b>		
Interest revenue - Term Deposit	827,762	407,236
	<u>827,762</u>	<u>407,236</u>
<b>7 Other revenue</b>		
Green Fees	1,524,534	1,535,167
Motorised Buggy Hire	65,690	64,725
Logo Items Commission	4,905	6,324
Rent	275,192	262,619
Driving Range	30,728	33,534
Insurance Recovery	46,549	20,600
Other Commissions	7,273	7,273
Other Revenue	36,492	35,955
Helicopter Licence Fee Revenue	45,371	29,073
	<u>2,036,732</u>	<u>1,995,270</u>
<b>8 Employee benefits expense</b>		
Wages and salaries (a)	366,336	346,535
Annual leave (b)	11,852	(217)
Long service leave (b)	(1,385)	(2,194)
Superannuation – defined contribution plans	36,269	34,534
Superannuation – defined benefit plans (see Note 16)	1,602	5,106
	<u>414,674</u>	<u>383,764</u>
 (a) Includes the value of the fringe benefit to the employee plus the fringe benefits tax component.		
 (b) Includes a superannuation contribution component.		
 Employment on-costs such as workers' compensation insurance and payroll tax are included at note 11 'Other Expenses'. The employment on-costs liability is included at note 16 'Provisions'.		
<b>9 Supplies and Services</b>		
Communication	9,403	7,981
Consultants and contractors	114,259	50,784
Consumables	40,421	43,434
Other administration costs	2,607	2,928
	<u>166,690</u>	<u>105,127</u>
<b>10 Depreciation</b>		
Plant and equipment	127,268	135,007
Office equipment and furniture	5,404	7,365
Buildings	128,214	137,158
Infrastructure	69,271	57,505
	<u>330,157</u>	<u>337,035</u>
<b>11 Other expenses</b>		
Advertising & Promotion	94,566	76,538
Energy Costs	132,957	112,321
Green Fees Commissions	152,452	153,517
Repairs and Maintenance	304,790	210,566
Security	206,211	198,480
Other expenses	173,156	162,813
Ground improvements - other	72,950	235,223
Other staff costs (a)	6,579	9,012
	<u>1,143,661</u>	<u>1,158,470</u>

(a) Includes workers' compensation insurance. The on-costs liability associated with the recognition of annual and long service leave liability is included at note 16 'Provisions'.

**BURSWOOD PARK BOARD**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008

	2008 \$	2007 \$
<b>12 Receivables</b>		
Current		
Trade debtors	540,625	417,294
GST receivable	44,369	39,525
	<u>584,994</u>	<u>456,819</u>
Credit Risk		
Ageing of receivables past due but not impaired based on the information provided to senior management, at balance sheet date:		
Not more than 3 months	540,625	417,294
The Board does not hold any collateral as security or other credit enhancements relating to receivables.		
See also note 2 (j) 'Receivables' and note 23 'Financial Instruments'		
<b>13 Other Current Assets</b>		
Current		
Accrued interest	14,656	4,962
Accrued rent	29,185	27,473
	<u>43,841</u>	<u>32,435</u>
<b>14 Property, Plant and Equipment</b>		
Plant and Equipment		
At cost	4,968,116	4,514,744
Accumulated depreciation	(3,769,392)	(3,642,124)
	<u>1,198,724</u>	<u>872,620</u>
Office Equipment & Furniture		
At cost	330,115	318,571
Accumulated depreciation	(301,174)	(295,770)
	<u>28,941</u>	<u>20,801</u>
Buildings		
At Fair Value (a)	5,457,088	5,113,830
	<u>5,457,088</u>	<u>5,113,830</u>
Infrastructure		
At cost	3,276,300	3,083,968
Accumulated depreciation	(535,857)	(466,584)
	<u>2,740,443</u>	<u>2,617,384</u>
Land		
At Fair Value (a)	6,690,000	6,700,000
	<u>8,690,000</u>	<u>6,700,000</u>
<b>Total Property, Plant and Equipment</b>	<u>16,115,196</u>	<u>15,324,435</u>

(a) Land and buildings were revalued as at 1 July 2007 by the Western Australia Land Information Authority (Valuation Service). The valuations were performed during the year ended 30 June 2008 and recognised at 30 June 2008. In undertaking the revaluation, fair value was determined on the basis of current use value- Land and depreciated replacement cost- Buildings. See note 2 (e) 'Property, Plant and Equipment and Infrastructure'.

Valuation Services, the office of the Auditor General and the Department of Treasury and Finance assessed the valuations globally to ensure that the valuations provided (as at 1 July 2007) were compliant with fair value at 30 June 2008.

**BURSWOOD PARK BOARD**  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2008

						2008	2007
						\$	\$
<b>Reconciliations</b>							
Reconciliations of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year are set out below.							
	Plant and Equipment	Office Equipment & Furniture	Buildings	Infrastructure	Land	Total	
2008	\$	\$	\$	\$	\$	\$	\$
Carrying amount at the start of the year	872,620	20,801	5,113,630	2,617,384	6,700,000	15,324,435	
Additions	453,372	13,544	1,110	192,330	-	660,356	
Depreciation	(127,268)	(5,404)	(128,214)	(69,271)	-	(330,157)	
Revaluation increment/(decrement)	-	-	470,562	-	(10,000)	460,562	
<b>Carrying amount at the end of the year</b>	<b>1,198,724</b>	<b>28,941</b>	<b>5,457,088</b>	<b>2,740,443</b>	<b>6,690,000</b>	<b>16,115,196</b>	

	Plant and Equipment	Office Equipment & Furniture	Buildings	Infrastructure	Land	Total	
2007	\$	\$	\$	\$	\$	\$	\$
Carrying amount at the start of the year	877,185	19,282	5,052,398	2,635,974	5,190,000	13,774,839	
Additions	130,442	8,884	203,320	81,291	-	423,937	
Reclassification	-	-	42,376	(42,376)	-	-	
Depreciation	(135,007)	(7,365)	(137,158)	(57,505)	-	(337,035)	
Revaluation increment/(decrement)	-	-	(47,306)	-	1,510,000	1,462,694	
<b>Carrying amount at the end of the year</b>	<b>872,620</b>	<b>20,801</b>	<b>5,113,630</b>	<b>2,617,384</b>	<b>6,700,000</b>	<b>15,324,435</b>	

There were no indications of impairment to property, plant and equipment at 30 June 2008. All surplus assets at 30 June 2008 have either been classified as assets held for sale or written off.

**15 Payables**

<b>Current</b>		
Trade payables	267,553	302,565
	<u>267,553</u>	<u>302,565</u>

**16 Provisions**

<b>Current</b>		
Employee benefits provision		
Annual leave (a)	42,548	30,695
Long service leave (b)	73,374	12,118
	<u>115,922</u>	<u>42,813</u>

<b>Other Provisions</b>		
Employment On-Costs ( c)	3,541	874
	<u>3,541</u>	<u>874</u>
	<u>119,463</u>	<u>43,687</u>

<b>Non-Current</b>		
Employee benefits provision:		
Long service leave (b)	-	62,641
Superannuation (d)	123,551	121,949
	<u>123,551</u>	<u>184,590</u>

<b>Other Provisions</b>		
Employment On-Costs ( c)	-	2,385
	<u>-</u>	<u>2,385</u>
	<u>123,551</u>	<u>186,975</u>

(a) Annual leave liabilities have been classified as current as there is no unconditional right to defer settlement for at least 12 months after balance sheet date. Assessments indicate that actual settlement of the liabilities will occur as follows:

Within 12 months of balance sheet date	33,971	20,866
More than 12 months after balance sheet date	8,577	9,829
	<u>42,548</u>	<u>30,695</u>



**BURSWOOD PARK BOARD**  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2008

	2008 \$	2007 \$
(b) Long service leave liabilities have been classified as current where there is no unconditional right to defer settlement for at least 12 months after balance sheet date. Assessments indicate that actual settlement of the liabilities will occur as follows:		
Within 12 months of balance sheet date	45,112	5,543
More than 12 months after balance sheet date	28,262	69,216
	<u>73,374</u>	<u>74,759</u>

(c) The settlement of annual and long service leave liabilities gives rise to the payment of employment on-costs including workers' compensation premiums and payroll tax. The provision is measured at the present value of expected future payments. The associated expense, apart from the unwinding of the discount (finance cost), is included at note 11 'Other expenses'.

(d) Defined benefit superannuation plans

The amounts recognised in the income statement are as follows:

	Pre-transfer benefit – Gold State Superannuation Scheme	
	2008	2007
Interest cost (unwinding of the discount)	7,000	7,106
Net actuarial losses/(gains) recognised	(5,398)	(2,000)
Total, included in 'Employee benefits expense' (see Note 8)	<u>1,602</u>	<u>5,106</u>

The amounts recognised in the balance sheet are as follows:

Present value of unfunded obligations	123,551	121,949
Liability in the balance sheet	<u>123,551</u>	<u>121,949</u>

Reconciliation of the unfunded liability recognised in the balance sheet is as follows:

Liability at start of year	121,949	116,843
Interest cost (unwinding of the discount)	7,000	7,106
Net actuarial losses/(gains) recognised	(5,398)	(2,000)
Liability at end of year	<u>123,551</u>	<u>121,949</u>

The principal actuarial assumptions used (expressed as weighted averages) were as follows:

	2008	2007	2006
Discount rate	6.64%	6.06%	5.81%
Future salary increases	4.50%	4.50%	4.50%

Historic summary

Pre-transfer benefit – Gold State Superannuation Scheme:

Present value of unfunded obligation	123,551	121,949	116,843
Fair value of plan assets	-	-	-
Deficit	<u>123,551</u>	<u>121,949</u>	<u>116,843</u>

Experience adjustments arising on plan liabilities:

Pre-transfer benefit – Gold State Superannuation Scheme	1,000	4,000	-5,000
---	-------	-------	--------

Employer funding arrangements for the defined benefit plans

Employer contributions of \$4,000 are expected to be paid to the Gold State Superannuation Scheme for the year ending 30 June 2009.

Movements in Other Provisions

Employment on-cost provision

Carrying amount at start of year	3,259	2,614
Additional provisions recognised	1,011	1,270
Payments/other sacrifices of economic benefits	(729)	(625)
Carrying amount at end of year	<u>3,541</u>	<u>3,259</u>

**BURSWOOD PARK BOARD**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008

	2008 \$	2007 \$
<b>17 Other current liabilities</b>		
Current		
Accrued Salaries	2,521	1,268
PAYG - Withholding Tax	16,057	16,825
	<u>18,578</u>	<u>18,093</u>
<b>18 Equity</b>		
<b>Asset Revaluation Reserve</b>		
Balance at start of period	-	690,160
Correction of prior period error (a)	-	(690,160)
Restated balance at start of period	-	-
Balance at end of period	-	-
<b>Retained Earnings</b>		
Balance at start of period	24,762,415	18,064,960
Correction of prior period error (a)	-	690,160
Restated balance at start of period	24,762,415	18,755,120
Result for the period (b)	5,325,876	6,007,295
Balance at end of period	<u>30,088,291</u>	<u>24,762,415</u>

(a) Balance of retained earnings at the start of the year has been amended to reflect asset revaluation increment/decrements as income or expense instead of an asset reserve as disclosed in prior years.

(b) The 2007 profit for the period originally published in the 2007 Annual Report was \$6,054,600. Due to the change in treatment of asset revaluation decrement previously recorded against revaluation reserve the profit for 2007 has been reduced by \$47,306 to \$6,007,295. The comparative figures have been amended accordingly. Refer note 7.

**19 Notes to the Statement of Cash Flows**

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

**Cash and Cash Equivalents**

Petty Cash on Hand	80	227
Term Deposits	13,842,374	9,477,444
Cash at Bank	30,951	22,375
	<u>13,873,405</u>	<u>9,500,046</u>

(b) Reconciliation of profit to net cash flows provided by/(used in) operating activities

Profit	5,325,876	6,007,295
<b>Non-cash items</b>		
Depreciation	330,157	337,035
Revaluation Increment	(460,562)	(1,462,695)
<b>(Increase)/decrease in assets:</b>		
Current receivables	(123,331)	(386,646)
Other current assets	(11,406)	(6,674)
<b>Increase/(decrease) in liabilities:</b>		
Current payables	(16,352)	9,359
Current provisions	75,776	12,085
Other current liabilities	485	(8,149)
Non-current provisions	(63,424)	(9,206)
Net GST receipts/payments	(15,154)	(23,209)
Change in GST Receivables/Payables	6,963	(10,373)
<b>Net cash provided by/(used in) operating activities</b>	<u>5,049,028</u>	<u>4,458,822</u>

	2008 \$	2007 \$
<b>20 Commitments for expenditure</b>		
(a) Capital expenditure commitments		
The Board has future commitments of \$3,782,400 to complete in 2008/2009 for golf course, parks and gardens improvements and Swan and Canning River enhancement projects. The 2007 future commitments of \$6,108,000 related to golf course, parks and gardens improvements, and a proposed ferry jetty project.		
Within 1 year:	3,782,400	6,108,000
	<u>3,782,400</u>	<u>6,108,000</u>
(b) Lease commitments		
Commitments in relation to non-cancellable operating leases contracted for at the balance sheet date but not recognised as liabilities, are payable as follows:		
Within 1 year	20,643	25,090
Later than 1 year and not later than 5 years	7,107	27,750
	<u>27,750</u>	<u>52,840</u>
<b>21 Remuneration of Members of the Accountable Authority and Senior Officers</b>		
<u>Remuneration of Members of the Accountable Authority</u>		
The number of members of the Accountable Authority, whose total of fees, salaries, superannuation, non-monetary benefits and other benefits for the financial year, fall within the following bands are:		
\$0 – \$10,000	3	3
The total remuneration of the members of the Accountable Authority is:	<u>7,312</u>	<u>11,445</u>
The total remuneration includes the superannuation expense incurred by the Board in respect of members of the Accountable Authority. No members of the Accountable Authority are members of the Pension Scheme.		
<u>Remuneration of Senior Officers</u>		
The number of Senior Officers other than senior officers reported as members of the Accountable Authority, whose total of fees, salaries, superannuation, non-monetary benefits and other benefits for the financial year, fall within the following bands are:		
\$90,001 - \$100,000	-	2
\$100,000 - \$110,000	2	-
The total remuneration of senior officers is:	<u>208,709</u>	<u>199,121</u>
The total remuneration includes the superannuation expense incurred by the Board in respect of Senior Officers other than senior officers reported as members of the Accountable Authority. No Senior Officers are members of the Pension Scheme.		
<b>22 Remuneration of Auditor</b>		
Remuneration payable to the Auditor General for the financial year is as follows:		
Auditing the accounts, financial statements and performance indicators	<u>11,400</u>	<u>9,900</u>

**23 Financial Instruments**

**(a) Financial Risk Management Objectives and Policies**

Financial instruments held by the Board are cash and cash equivalents, term deposits and receivables and payables. The Board has limited exposure to financial risks. The Board's overall risk management program focuses on managing the risks identified below.

**Credit risk**

Credit risk arises when there is the possibility of the Board's receivables defaulting on their contractual obligations resulting in financial loss to the Board. The Board measures credit risk on a fair value basis and monitors risk on a regular basis.

The maximum exposure to credit risk at balance sheet date in relation to each class of recognised financial assets is the gross carrying amount of those assets inclusive of any provisions for impairment, as shown in the table at Note 23(c).

The Board trades only with recognised, creditworthy third parties. The Board has policies in place to ensure that sales of products and services are made to customers with an appropriate credit history. In addition, receivable balances are monitored on an ongoing basis with the result that the Board's exposure to bad debts is minimal. There are no significant concentrations of credit risk.

**Liquidity risk**

The Board is exposed to liquidity risk through its trading in the normal course of business. Liquidity risk arises when the Board is unable to meet its financial obligations as they fall due.

The Board's objective is to maintain a balance between continuity of funding and flexibility. The Board has appropriate procedures to manage cash flows by monitoring forecast cash flows to ensure that sufficient funds are available to meet its commitments.

**Market risk**

The Board does not trade in foreign currency and is not materially exposed to other price risks (for example, equity securities or commodity prices changes). The Board's exposure to market risk for changes in interest rates relate primarily to the term investments. Other than as detailed in the Interest rate sensitivity analysis table at Note 23(c), the Board has limited exposure to interest rate risk because it has no borrowings.

**(b) Categories of Financial Instruments**

In addition to cash, the carrying amounts of each of the following categories of financial assets and financial liabilities at the balance sheet date are as follows

Financial Assets	2008	2007
Cash and cash equivalents <sup>(i)</sup>	13,873,405	9,500,046
Loan and receivables (i)	584,466	449,729
<b>Financial Liabilities</b>		
Financial liabilities measured at amortised cost	286,131	320,658

(i) The amount of Receivables excludes GST receivable from the ATQ.

**(c) Financial Instrument Disclosures**

**Credit Risk, Liquidity Risk and Interest Rate Risk Exposure**

The following table details the exposure to liquidity risk and interest rate risk as at the balance sheet date. The Board's maximum exposure to credit risk at the balance sheet date is the carrying amount of the financial assets as shown on the following table. The table is based on information provided to senior management of the Board. The contractual maturity amounts in the table are representative of the undiscounted amounts at the balance sheet date. An adjustment for discounting has been made where material.

The Board does not hold any collateral as security or other credit enhancements relating to the financial assets it holds.

The Board does not hold any financial assets that had to have their terms renegotiated that would have otherwise resulted in them being past due or impaired.

**BURSWOOD PARK BOARD**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008

	Weighted Average effective Interest rate	Variable Interest rate	Non Interest Bearing	Total
<b>2008</b>				
<b>Financial Assets</b>				
Cash and cash equivalents	7.16%	13,873,405	-	13,873,405
Receivables	-	-	540,625	540,625
Other financial assets	-	-	43,841	43,841
<b>Total financial assets</b>		<b>13,873,405</b>	<b>584,466</b>	<b>14,457,871</b>
<b>Financial Liabilities</b>				
Payables	-	-	267,553	267,553
Other current liabilities	-	-	18,578	18,578
<b>Total financial liabilities</b>		<b>-</b>	<b>286,131</b>	<b>286,131</b>

(a) The amount of Receivables excludes GST receivable from the ATO

<b>2007</b>				
<b>Financial assets</b>				
Cash and cash equivalents	6.21%	9,500,046	-	9,500,046
Receivables	-	-	417,294	417,294
Other financial assets	-	-	32,435	32,435
<b>Total financial assets</b>		<b>9,500,046</b>	<b>449,729</b>	<b>9,949,775</b>
<b>Financial liabilities</b>				
Payables	-	-	302,565	302,565
Other current liabilities	-	-	18,093	18,093
<b>Total financial liabilities</b>		<b>-</b>	<b>320,658</b>	<b>320,658</b>

**Interest rate sensitivity analysis**

The following table represents a summary of the interest rate sensitivity of the Board's financial assets and liabilities at the balance sheet date on the profit for the period and equity for a 1% change in interest rates. It is assumed that the change in interest rates is held constant throughout the reporting period.

	Carrying amount	-1% change Profit	Equity	+1% change Profit	Equity
<b>2008</b>					
<u>Financial Assets</u>					
Cash and cash equivalents	13,873,405	(138,734)	(138,734)	138,734	138,734
<b>Total Increase/(Decrease)</b>		<b>(138,734)</b>	<b>(138,734)</b>	<b>138,734</b>	<b>138,734</b>
<b>2007</b>					
<u>Financial Assets</u>					
Cash and cash equivalents	9,500,046	(95,000)	(95,000)	95,000	95,000
<b>Total Increase/(Decrease)</b>		<b>(95,000)</b>	<b>(95,000)</b>	<b>95,000</b>	<b>95,000</b>

**Fair Values**

All financial assets and liabilities recognised in the balance sheet, whether they are carried at cost or fair value, are recognised at amounts that represent a reasonable approximation of fair value unless otherwise stated in the applicable notes.

**24 Explanatory Statement**

**(i) Significant variations between estimates and actual results for the financial year**

Significant variations are considered to be those greater than 10% and \$ 100,000.

Details and reasons for significant variations between estimates and actual results are detailed below.

	2008 Actual \$	2008 Estimate \$	Variance \$
<b>Revenue</b>			
Interest	827,762	450,000	377,762

Investment deposit totals were higher than expected due to a decision by the Board not to proceed with the ferry jetty inlet canal project and Swan and Canning River Projects were not considered by the Board in 2007/08 which led to an increase in revenue from investments.

	2008 Actual \$	2008 Estimate \$	Variance \$
<b>Expenses</b>			
Ferry Jetty Project	34,577	4,784,000	(4,749,423)

The variance occurred due to an ongoing feasibility study and a decision by the Board not to proceed with an inlet canal for ferry access as the projected capital cost significantly exceeded the budget estimate and due to many environmental risks that could lead to further cost escalations during construction.

Swan and Canning River Enhancement	0	3,000,000	(3,000,000)
------------------------------------	---	-----------	-------------

The Boards' 2007/08 budget included \$3million for Swan and Canning River enhancement, subject to amendments to the State Agreement Scheduled to the Casino (Burswood Island) Agreement Act 1985. The amendments to the State Agreement came into operation on 16 April 2008. The amendments to the State Agreement authorised the Board to apply moneys received under clause 23(1) (c) on projects approved by the Minister of the Crown for the time being charged with the administration of the Swan and Canning Rivers Management Act 2006 for the protection and enhancement of ecological and community benefits and amenity of the Swan and Canning Rivers and associated lands (refer to clause 6). No projects were considered by the Board during 2007/08.

**(ii) Significant variations between actual revenues and expenditures for the financial year and revenues and expenditures for the immediately preceding financial year**

Significant variations are considered to be those greater than 10% and \$100,000.

Details and reasons for significant variations between actual results with the corresponding items of the preceding year are detailed below.

	2008 \$	2007 \$	Variance \$
<b>Revenue</b>			
Interest	827,762	407,236	420,526

Investment deposit totals were higher than expected due to a decision by the Board not to proceed with the ferry jetty inlet canal project and Swan and Canning River projects were not considered by the Board in 2007/08 which led to an increase in revenue from investments.

## **25 Contingent Liabilities and Contingent Assets**

There were no known contingent assets at balance date.

### **Contingent Liabilities**

Under the Contaminated Sites Act 2003, the Burswood Park Board is required to report known and suspected contaminated sites to the Department of Environment and Conservation (DEC). In accordance with the Act, DEC classifies these sites on the basis of the risk to human health, the environment and environmental values. Where sites are classified as contaminated – remediation required or possibly contaminated – investigation required, the Board will have a liability in respect of investigation or remediation expenses.

In May 2007 the Board reported suspected contaminated sites to DEC. These have yet to be classified. Burswood Park is located upon and adjacent to a former landfill and land reclamation area. The Board is unable to assess the likely outcome of the classification process, and accordingly, it is not practicable to estimate the potential financial effect or to identify the uncertainties relating to the amount or timing of any outflows. Whilst there is no possibility of reimbursement of any future expenses that may be incurred in the remediation of these sites, the Board may apply for funding from the Contaminated Sites Management Account to undertake further investigative work or to meet remediation costs that may be required. DEC advised the Board in 2008 that DEC will complete the classification of the sites and will inform the Board of the classification of each site reported.

## **26 Events Occurring After Balance Sheet Date**

No events have occurred after balance date that require disclosure in the financial statements.



## Auditor General

### INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

#### THE BURSWOOD PARK BOARD FINANCIAL STATEMENTS AND KEY PERFORMANCE INDICATORS FOR THE YEAR ENDED 30 JUNE 2008

I have audited the accounts, financial statements, controls and key performance indicators of The Burswood Park Board.

The financial statements comprise the Balance Sheet as at 30 June 2008, and the Income Statement, Statement of Changes in Equity and Cash Flow Statement for the year then ended, a summary of significant accounting policies and other explanatory Notes.

The key performance indicators consist of key indicators of effectiveness and efficiency.

#### **Board's Responsibility for the Financial Statements and Key Performance Indicators**

The Board is responsible for keeping proper accounts, and the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Treasurer's Instructions, and the key performance indicators. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and key performance indicators that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances; and complying with the Financial Management Act 2006 and other relevant written law.

#### **Summary of my Role**

As required by the Auditor General Act 2006, my responsibility is to express an opinion on the financial statements, controls and key performance indicators based on my audit. This was done by testing selected samples of the audit evidence. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion. Further information on my audit approach is provided in my audit practice statement. Refer "<http://www.audit.wa.gov.au/pubs/Audit-Practice-Statement.pdf>".

An audit does not guarantee that every amount and disclosure in the financial statements and key performance indicators is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements and key performance indicators.




**The Burswood Park Board  
Financial Statements and Key Performance Indicators for the year ended 30 June 2008**

**Audit Opinion**

In my opinion,

- (i) the financial statements are based on proper accounts and present fairly the financial position of The Burswood Park Board at 30 June 2008 and its financial performance and cash flows for the year ended on that date. They are in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Treasurer's Instructions;
- (ii) the controls exercised by the Board provide reasonable assurance that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions; and
- (iii) the key performance indicators of the Board are relevant and appropriate to help users assess the Board's performance and fairly represent the indicated performance for the year ended 30 June 2008.

  
COLIN MURPHY  
AUDITOR GENERAL  
16 September 2008

**BURSWOOD PARK BOARD**

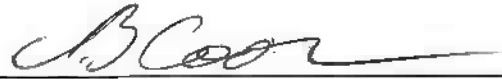
Certification of Performance Indicators  
for the year ended 30 June 2008

---

We hereby certify that the performance indicators are based on proper records, are relevant and appropriate for assisting users to assess the performance of Burswood Park Board and fairly represent the performance of the Burswood Park Board for the financial year ended 30 June 2008.



BARRY A SARGEANT  
MEMBER OF THE BOARD  
7 AUGUST 2008



BARBARA COOK  
MEMBER OF THE BOARD  
7 AUGUST 2008

## BURSWOOD PARK BOARD

### PERFORMANCE INDICATORS

#### FOR THE YEAR ENDED 30 JUNE 2008

In accordance with the *Financial Management Act 2006*, statutory authorities are required to provide in their annual reports information which will enable users to assess performance in achieving outcomes.

The Board has developed key performance indicators to enable the Board and interested parties to assess and monitor the achievement of stated outcomes. Performance indicators are required to be relevant and appropriate, having regard to their purpose and fairly represent the indicated performance.

### AN OVERVIEW OF THE BURSWOOD PARK

In 1986 the Burswood Park Board was established as a statutory authority in accordance with clause 6(1) (c) of the Agreement scheduled to the Casino (Burswood Island) Agreement Act, 1985 with a brief to develop, maintain and manage the parklands and golf course, and to promote its use to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation.

Burswood Park is comprised of the 110 hectares of public reserve that surround the five major buildings in the Burswood Entertainment Complex. The parklands include an 18-hole public golf course on 60 hectares with nine lakes, parks, gardens and car-parking areas on 43 hectares and the State Tennis Centre on seven hectares.

### THE PRINCIPAL AIM OF THE BOARD

The principal aim of the Board is to develop Burswood Park into the premier park of its type in Australia and to maximise visitor usage, enjoyment and satisfaction. The Board will ensure that the park is developed within environmental guidelines that are compatible with, and complementary to, the original environment of the site. Furthermore, the Board will establish the park as an educational resource for the study of the history and environment of the Burswood site.

### OUTCOMES

To achieve its objectives, the Board has developed a number of primary **outcomes** (i.e. outcomes that relate to the achievement of the Board's mission):

- To promote the park to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation.
- To provide maximum visitor enjoyment and satisfaction.
- Burswood Park achieved a significant honour in June 1998 when it was inducted into the Western Australian Tourism Hall of Fame, in recognition of its performance in winning the Significant Regional Attractions category in the State Tourism Awards for three consecutive years.
- The prestigious Parks and Leisure Australia "Organisation of the Year" award was won by Burswood Park Board in September 2003 and was given in recognition of its outstanding contribution to the development and standard of the Parks and Leisure Industry of Australia.

## 1. EFFECTIVENESS INDICATORS

Effectiveness indicators should enable users of the Board's performance indicators to independently assess the extent to which the Board achieved its outcomes. The park and golf course can be measured by the percentage of users who rate the facilities, appearance etc as satisfactory for the purpose of their visit.

### **Outcome 1: To Provide maximum visitor enjoyment and satisfaction**

#### **Key Performance Indicator – Public Satisfaction**

The level of client satisfaction is measured by comments in the park visitor book, letters of appreciation, and visitor numbers to the park and patronage to the golf course. Details of the responses are as follows:

#### **Parks and Gardens visitor comments**

Comments from park visitors were recorded in the park visitor book and letters. All visitors were impressed with the high standard of maintenance throughout the park, in particular the planning regarding garden design and plant selection.

In 2007/2008, 231 tourists attended the heritage trail tour compared to 427 tourists in 2006/2007, and 192 tourists attended special group tours compared to 161 in 2006/2007. In addition, many visitors chose to undertake "self guided" tours of the park away from the organised daily departures.

100% in 2007/2008 (2006/2007 100%) of park visitors who had made entries in the visitor book were satisfied with the park facilities and maintenance, and no negative comments were received.

Some examples of the comments recorded include:

"Great tour and guide", "Very interesting", "Brilliant, it was a lovely walk and very informative", "Excellent tour", "Wonderful to hear and see the history of this magnificent park", "A wonderful experience", "Very educational", "Brilliant sculptures", "Most enjoyable and a credit to Western Australia", "Fantastic organisation"; and "Statues are great."

### **Outcome 2: To promote the park to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation.**

#### **Key Performance Indicator – Park Usage**

In promoting the park the Burswood Park Board seeks to increase usage of the park and golf course and to increase revenue.

Yearly golf player numbers and green fee revenue (GST exclusive) are as follows: ➤

1995/96	-	76,280	-	\$ 861,000
1996/97	-	83,850	-	\$1,003,000
1997/98	-	83,320	-	\$1,128,800
1998/99	-	82,180	-	\$1,314,700
1999/00	-	77,450	=	\$1,323,600
2000/01	-	78,350	→	\$1,317,400
2001/02	-	78,340	→	\$1,345,700
2002/03	-	77,780	→	\$1,307,000
2003/04	-	75,250	→	\$1,413,000
2004/05	-	69,110	→	\$1,374,000
2005/06	-	73,700	-	\$1,456,200
2006/07	-	74,700	→	\$1,535,200
2007/08	-	71,500	-	\$1,524,400

Player numbers on the golf course decreased in 2007/2008, due to Perth's hottest summer in 30 years and the wettest ever April on record.

The target for 2007/2008 green fee revenue was \$1,570,000.

## 2. EFFICIENCY INDICATORS

Efficiency indicators should enable readers of the Annual Report to understand the resources applied to produce the outputs which directly relate to the desired outcome.

### Key Performance Indicators

The efficiency of the Board's maintenance and enhancement program can be measured by the average total cost of maintenance per hectare of park and golf course, and by average total hours worked per hectare of park and golf course.

	Hours Worked per Hectare			Maintenance Cost per Hectare		
	Actual	Est.	Actual	Actual	Est.	Actual
	2007/08	2007/08	2006/07	2007/08	2007/08	2006/07
			\$	\$	\$	
Golf Course	458	433	421	\$35,182	34,709	\$31,083
Park	551	606	569	\$37,472	38,122	\$39,633

Maintenance and enhancement costs per hectare do not include depreciation costs or green fees commission.

**BURSWOOD PARK BOARD**Projected Income Statement  
for the year ending 30 June 2009

	Estimates 2008/2009 \$	Estimates 2007/2008 \$
<b>Revenue</b>		
Revenues from ordinary activities:		
Trustee payments	7,500,000	6,400,000
Interest	450,000	450,000
Other revenues from ordinary activities	2,120,000	2,032,000
Revaluation - Land	-	-
<b>Total revenues from ordinary activities</b>	<u>10,070,000</u>	<u>8,882,000</u>
<b>Expenses from ordinary activities</b>		
Employee expenses	425,000	405,500
Supplies and services	45,000	40,400
Depreciation	330,000	350,000
Administrative expenditure	66,000	64,600
Ground maintenance	2,561,000	2,346,000
Other expenses from ordinary activities	1,235,000	1,179,500
Swan River Enhancement	3,000,000	3,000,000
<b>Total expenses from ordinary activities</b>	<u>7,662,000</u>	<u>7,386,000</u>
<b>NET PROFIT/(LOSS)</b>	<u>2,408,000</u>	<u>1,496,000</u>
<b>TOTAL CHANGES IN EQUITY OTHER THAN THOSE RESULTING FROM TRANSACTIONS WITH WA STATE GOVERNMENT AS OWNERS</b>	<u>2,408,000</u>	<u>1,496,000</u>

**BURSWOOD PARK BOARD**Projected Balance Sheet  
at 30 June 2009

	Projected 2008/2009 \$	Projected 2007/2008 \$
<b>Current Assets</b>		
Cash assets	11,952,056	9,725,056
Receivables	390,000	400,000
Other current assets	35,000	33,000
<b>Total Current Assets</b>	<u>12,377,056</u>	<u>10,158,056</u>
<b>Non-Current Assets</b>		
Property, plant, equipment and vehicles	17,010,434	16,682,434
<b>Total Non-Current Assets</b>	<u>17,010,434</u>	<u>16,682,434</u>
<b>TOTAL ASSETS</b>	<u>29,387,490</u>	<u>26,840,490</u>
<b>Current Liabilities</b>		
Payables	400,000	320,000
Provisions	40,000	32,000
Other liabilities	46,000	45,000
<b>Total Current Liabilities</b>	<u>486,000</u>	<u>397,000</u>
<b>Non-Current Liabilities</b>		
Provisions	260,000	210,000
<b>Total Non-Current Liabilities</b>	<u>260,000</u>	<u>210,000</u>
<b>TOTAL LIABILITIES</b>	<u>746,000</u>	<u>607,000</u>
<b>NET ASSETS</b>	<u>28,641,490</u>	<u>26,233,490</u>
<b>EQUITY</b>		
Reserves	642,854	642,854
Accumulated surplus	27,998,636	25,590,636
<b>TOTAL EQUITY</b>	<u>28,641,490</u>	<u>26,233,490</u>

