

CHIROPRACTORS REGISTRATION BOARD
OF
WESTERN AUSTRALIA

ANNUAL REPORT

FOR THE YEAR ENDED

30 JUNE 2007

**CHIROPRACTORS REGISTRATION BOARD
OF WESTERN AUSTRALIA
ANNUAL REPORT**
For the year ended 30 June 2007

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CHIROPRACTORS REGISTRATION BOARD OF WESTERN AUSTRALIA

REPORT FOR THE YEAR ENDED 30 JUNE 2007

Pursuant to Section 16C of the *Chiropractors Act 1964*, I report hereunder on the Board's activities for the year 2005/2007.

1. CONSTITUTION

The Chiropractors Registration Board is constituted under the provisions of Section 9 of the *Chiropractors Act 1964* (the Act) as a body corporate.

2. GOALS

The primary goals of the Board are:

- a) to ensure the administration of the *Act*; and
- b) protect the public from any unprofessional, improper or incompetent practice of chiropractic.

3. FUNCTIONS OF THE BOARD

The Board is directly responsible to the Minister for Health for all matters relating to the administration of the *Chiropractors Act 1964* and the *Chiropractors Registration Board Rules 1966* (the Rules).

The functions of the Board are:-

- to maintain the Register of chiropractors;
- to deal with applications for the registration of chiropractors pursuant to the provisions of the Act and the provisions of *Mutual Recognition (Western Australia) Act 1995*;
- to investigate complaints made in relation to the practice of chiropractic and to take disciplinary action if appropriate;
- to ensure chiropractors are informed of any changes to the Act and the Rules.

4. MEMBERSHIP OF THE BOARD

Membership of the Board is prescribed under Section 7 of the Act.

The Board consists of five members appointed by the Governor and of these:-

- a) one will be a legal practitioner nominated by the Attorney General;
- b) two will be registered Chiropractors nominated in the prescribed manner by the WA Branch of the Chiropractors' Association of Australia;
- c) one will be a registered Chiropractor nominated by the Minister;
- d) one will be a person nominated by the Minister to be a representative of consumer interests.

5. MEMBERS OF THE BOARD

The current Board members are:

F Vernon	Nominated by the Attorney General
D Herron	Nominated by the Chiropractors' Association of Australia
R Young	Nominated by the Chiropractors' Association of Australia
B Goodreid	Nominated by the Minister for Health
K Spencer	Nominated by the Minister for Health

Alternative members:

B Grant (alternate for R Young)	Nominated by the Chiropractors Association of Australia
A Knight (alternate for B Goodreid)	Nominated by the Minister for Health
D L Herron (alternate for A M Powlesland)	Nominated by the Chiropractors Association of Australia
R Gamble (alternate for K Spencer)	Nominated by the Minister for Health

The Registrar is Mr C D Emmott

6. MEETINGS

During 2006 – 2007 ten (8) meetings were held with attendance by Board members as follows:

	No. of Meetings Attended
Fiona Vernon	8
Rachel Young	7
Bevan Goodreid	8
Ken Spencer	8
Doug Herron	7

7. REGISTER OF CHIROPRACTORS

As at June 30, 2007 there were 312 names on the Register which had been issued with licences to practise in Western Australia during the year then ended. During the year twenty (20) applications for registration were approved. Of these, nine (9) applied under Mutual Recognition with eleven (11) applying under the Act. There have been a number of queries from overseas chiropractors and these have all been referred to Ms Debby Ramsay at the Council on Chiropractic Education Australasia (CCEA) regarding the examination.

8. REGISTRABLE QUALIFICATIONS

Qualifications recognised by the Board are those obtained from the Royal Melbourne Institute of Technology or from institutions holding prime accredited status in accordance with the Australasian Council on Chiropractic Education (ACCE) requirements. The only other Australian course to have attained prime accredited status by ACCE is that from Macquarie University. In addition, the Board has accepted applicants who have undertaken the clinical proficiency examinations conducted by the Royal Melbourne Institute of Technology provided the proficiency level achieved was equal to that of current graduates from that Institute. At the present time the Board only accepts overseas applicants who have successfully undertaken the CCEA Examination.

9. FEES

The following are the current registration fees:-

Licence Fee

To practise in Western Australia if the licence is issued during the period from January to June \$187.50

To practice in Western Australia if the licence is issued during the period from July to June \$375.00

Non-practising, out of State members \$100.00

Application Fee \$100.00

Certificate Fee \$30.00

Six months temporary Registration Fee \$200.00

10. AMENDMENTS TO THE ACT AND RULES

10.1 Act & Rules

The Chiropractors Act 2005 was passed through Parliament in November 2005.

The Regulations are currently being drafted by Parliamentary Counsel. Once these have been approved the Act will be promulgated and will become law.

10.2 Proclaimed Method

The Board has developed a proclaimed method of chiropractic in accordance with Section 22 of the Act.

Essential to the practice of chiropractic are:

- The examination of conditions related to the spine, other articulations and the neuro-musculo-skeletal system.

- The diagnosis, prevention, rehabilitation and management of those conditions and the promotion of health.

A chiropractor will undertake the following steps:

1. Case History

In the process of forming a differential diagnosis, diagnosis or clinical impression a chiropractor will:

- elicit a case history from the patient.

2. Examination

A chiropractor:

- will perform a spinal assessment and conduct an appropriate physical examination; and
- may require the use of additional diagnostic aids.

3. Analysis

A chiropractor will:

- form a differential diagnosis, diagnosis or clinical impression and determine a plan of case management.

4. Application of force by way of manipulation

In the process of case management a chiropractor may:

- utilise appropriate interventions including, but not limited to, chiropractic adjustment or manipulation.

10.3 State Administration Tribunal

With effect from January 2005 a new State Government tribunal has taken over some of the disciplinary functions of the Board.

The creation of the new tribunal will deal with the determination of Inquiries, the appeal process, dispute resolution and handling of professional disciplinary matters.

10.4 State Records Act 2000

Under Section 19 of the State Records Act 2000 the Board is required to have a Record Keeping Plan (“RKP”) in place. The RKP provides an accurate reflection of the record keeping program of the Board and must be complied with by the Board and its staff.

The RKP for the Board has been approved by the State Records Commission until 2007.

In accordance with Standard 2 Principle 6 of the Act:

1. The efficiency and effectiveness of the Board's record keeping systems are evaluated on a regular basis and will be evaluated at the time of the review of the RKP.
2. The Board conducts a recordkeeping training program for staff involved in records management, covering topics such as the Board's obligations under the Act, procedures regarding creation, management and disposal of records.
3. The efficiency and effectiveness of the record keeping training program is reviewed every 6 months.
4. The Board's induction program addresses employees' roles and responsibilities in regard to their compliance with the RKP.

10.5 Freedom of Information

Part 5 of the Freedom of Information Act 1992 requires the Board to prepare, publish and maintain an up to date Information Statement.

Copies of the Information Statement can be obtained from the Board's office free of charge or can be downloaded from the Board's website.

No requests for release of information under the Freedom of Information Act have been received by the Board during the year.

11. PENALTIES

The penalties which the Board may impose on registered chiropractors are reprimand, suspension, cancellation of licence or order the chiropractor to pay a penalty not exceeding \$5,000.

12. COMPLAINTS

During the year the Board dealt with a number of new complaints against registered chiropractors.

- a) Two (2) complaints alleging that a Chiropractor is over-servicing patients.
(These matters have proceeded to an Inquiry and applications have been lodged with SAT.)
- b) One (1) complaint alleging the Chiropractor failed to communicate and explain his technique to a patient.
(This matter proceeded to an Inquiry, application lodged with SAT and Orders were made by the Board.)
- c) Two complaints received which were not in the Board's jurisdiction to investigate. Complaints forwarded to the Office of Health for mediation.

13. CONFERENCES AND MEETINGS

The Australian Conference of Chiropractors Registration Boards (ACCRB) Conference was held in Cairns, Queensland on 24-25 August 2007. The Board was represented at the Conference by Dr B Goodreid, Ms F Vernon, Dr D Herron and Mr C Emmott.

Among the items considered at the ACCRB Conference are:-

- *Complaints and Advertising and Publications of Disciplinary Inquiries/Prosecutions*
- *National Professional Registration and Accreditation Scheme*
- *Council on Chiropractic Education Australasia*
- *Professional Indemnity Insurance*
- *Dynamic Growth Congress – Australian Spinal Research Foundation (QLD)*
- *Competency and Recency of Practice/Clinical Audits*
- *Requirement of Police Checks for new and re-registering practitioners*
- *Use of the title “Doctor”*

14. COUNCIL ON CHIROPRACTIC EDUCATION AUSTRALASIA

The Council on Chiropractic Education Australasian Inc (CCEA) was incorporated on 27 February 2003. The Council was formed to encompass the activities of two separate organisations within Australia, namely the Australasian Council of Chiropractic Education (ACCE) and the Joint Education Committee of Participating Registration Boards (JEC).

The main functions of the CCEA are;

- to undertake accreditations in relation to Australian and New Zealand Chiropractic Programs; and
- to undertake competency assessments of overseas trained chiropractors to ensure they are safe and competent to practise in Australia and New Zealand.

The Council has the following objects contained within its Constitution and Rules:

- to assess and accredit chiropractic undergraduate and postgraduate courses;
- to advise and make recommendations regarding statutory accreditation, approval or prescription;
- to develop, advocate and maintain valid and reliable accreditation standards of processes to assess the suitability and quality of chiropractic courses and to judge the success of provider institutions in ongoing development, implementation and evaluation of those course goals and outcomes;
- to develop and conduct competency assessments and advise on the suitability of chiropractors to practise in Australasia;
- to advise and make recommendations in relation to chiropractic education and uniform standards of practice and regulation of chiropractors in Australasia;
- to establish and maintain relationships with bodies or organisations in other countries having objects and functions, in whole or in part, similar to the objects and function of the Council; and
- to ensure that the Council achieves its purpose and objects.

The current membership of the Council is as follows, with each member nominating a Councillor to represent it:

- the Chiropractors and Osteopaths Board of the Australian Capital Territory;

- the Chiropractic Board of New Zealand;
- the Chiropractors and Osteopaths Board of the Northern Territory;
- the Chiropractors Board of Queensland;
- the Chiropractors Board of South Australia;
- the Chiropractors and Osteopaths Board of Tasmania;
- the Chiropractors Registration Board of Victoria;
- the Chiropractors Board of Western Australia;
- the Chiropractors Association of Australia;
- the New Zealand Chiropractic Association;

or each of their successors in law.

The Council's membership also includes two nominated Councillors representing Australian and New Zealand Chiropractic Teaching Institutions and two laypersons.

15. MURDOCH UNIVERSITY

A chiropractic course was established at Murdoch University in 2003. The Board is currently working with representatives from the Chiropractic School of Murdoch University and from the CAA (WA branch) on developing Fieldwork Placement Guidelines for students. The Registrar has been requested by the Chiropractic School at Murdoch to present to the first year students on aspects of the Act and Rules.

16. ACCESS/ADMINISTRATION

The Office of the Board is located at:-

Address:

2nd Floor

15 Rheola Street

WEST PERTH WA 6005

Telephone: (08) 9321 8499

Facsimile: (08) 9481 4940

Correspondence to the Board should be addressed to:-

The Registrar

Chiropractors Registration Board

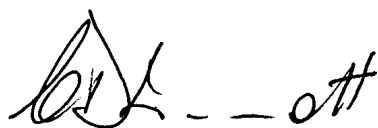
PO Box 263

WEST PERTH WA 6872

Registrar: Mr Colin D Emmott

Assistant: Ms Kylie Reichelt

Applications for registration and other board forms and information can be downloaded from the Board's website at www.chiroboard.wa.gov.au



REGISTRAR

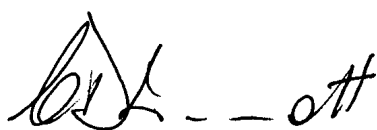
14th December 2007

Date

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
STATEMENT BY THE REGISTRAR
FOR THE YEAR ENDED 30 JUNE 2007**

I, Colin Emmott, the Registrar of the Chiropractors Registration Board of Western Australia, hereby state that in my opinion:

1. (a) the accompanying financial report as set out on pages 14 to 23, presents fairly the financial position of the Chiropractors Registration Board of WA as at 30 June 2007 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
- (b) At the date of this statement, there are reasonable grounds to believe that the Board will be able to pay its debts as and when they fall due.
2. During the financial year the Board has:
 - (a) kept such accounting records as correctly record and explain its transactions and financial position;
 - (b) so kept its accounting records that true and fair accounts of the Board can be prepared from time to time; and
 - (c) so kept its accounting records that the accounts of the Board can be conveniently and properly audited.
3. The accounts have been properly prepared by a competent person.



Colin Emmott - Registrar

14th December 2007

Date

INDEPENDENT AUDITOR'S REPORT

TO THE REGISTRANTS OF CHIROPRACTORS REGISTRATION BOARD OF WESTERN AUSTRALIA

Report on the financial report

We have audited the accompanying financial report of Chiropractors Registration Board of Western Australia, which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and statement of cash flow statement for the year then ended a summary of significant accounting policies and other explanatory notes.

Board's and Registrar's responsibility for the financial report

The Board and the Registrar are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretation) and the Chiropractors Act 1964. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards, which require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

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We performed the procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Chiropractors Act 1964 and Australian Accounting Standards (including the Australian Accounting Interpretation), a view which is consistent with our understanding of the entity's financial position and of its performance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Accounting Professional and Ethical Standards Board.

Auditor's opinion on the financial report

In our opinion, the financial report of Chiropractors Registration Board of Western Australia is in accordance with the Chiropractors Act 1964, including:

- (a) giving a true and fair view of the entity's financial position as at 30 June 2007 and of its performance for the financial year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretation).

GRANT THORNTON (WA) PTY LTD



**J W VIBERT
DIRECTOR
PERTH WA**

Date: 17th December 2007

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	<i>Note</i>	2007 \$	2006 \$
REVENUE			
Annual licence fees		106,675	96,050
Application fees		6,500	2,200
Certificate fees		1,980	660
Interest		8,733	8,527
Sundry income		-	50
Recoveries		3,000	-
		126,888	107,487
EXPENSES			
Secretarial and administration fees		59,500	58,500
Legal, inquiry and complaint Costs		29,627	8,650
Printing, postage and stationery		3,706	2,649
Australian Council on Chiropractic Education – contribution		6,324	6,004
Other expenses		31,849	33,957
		131,006	109,760
Deficit before income tax expense		(4,118)	(2,273)
Income tax expense	1(b)	-	-
		(4,118)	(2,273)
Net deficit attributable to the Board	2	(4,118)	(2,273)

The accompanying notes form part of this financial statement

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
BALANCE SHEET AS AT 30 JUNE 2007**

	<i>Note</i>	2007 \$	2006 \$
CURRENT ASSETS			
Cash & cash equivalent assets		208,420	192,608
Trade & other receivables	3	6,932	6,189
TOTAL CURRENT ASSETS		<u>215,352</u>	<u>198,797</u>
TOTAL ASSETS		<u>215,352</u>	<u>198,797</u>
CURRENT LIABILITIES			
Trade & other payables	4	109,185	88,512
TOTAL CURRENT LIABILITIES		<u>109,185</u>	<u>88,512</u>
TOTAL LIABILITIES		<u>109,185</u>	<u>88,512</u>
NET ASSETS		<u>106,167</u>	<u>110,285</u>
EQUITY			
Accumulated surplus	2	106,167	110,285
TOTAL EQUITY		<u>106,167</u>	<u>110,285</u>

The accompanying notes form part of this financial statement

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2007**

	<i>Accumulated Surplus</i>	<i>Total</i>
	\$	\$
Balance as at 1 July 2005	112,558	112,558
Net surplus (deficit) for the period	(2,273)	(2,273)
Balance as at 1 July 2006	110,285	110,285
Net surplus (deficit) for the period	(4,118)	(4,118)
Balance as at 30 June 2007	106,167	106,167

The accompanying notes form part of this financial statement

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	<i>Note</i>	2007 \$	2006 \$
Cash flows from operating activities			
Receipts from registrants		135,175	96,510
Interest received		8,743	8,470
Payments to suppliers		(139,895)	(96,334)
Goods and services tax recovered		11,789	7,240
Net cash provided by operating activities	5	15,812	15,886
Net increase in cash held		15,812	15,886
Cash at the beginning of the financial year		192,608	176,722
Cash at the end of the financial year		208,420	192,608

The accompanying notes form part of this financial statement

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Chiropractors Act 1964.

The financial report covers the Chiropractors Registration Board of Western Australia as an individual entity. The Board is incorporated in Western Australia under the Chiropractors Act 1964.

The following is a summary of the basis of preparation and the material accounting policies adopted by the Board in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

a) Income and Expense Recognition

Licence fees are brought to account as income on a time expiry basis under the accruals method of accounting.

Expenses are brought to account under the accruals method of accounting in the year incurred.

b) Taxation

The income of the Chiropractors Registration Board of Western Australia is exempt from tax pursuant to Section 24AQ of the Income Tax Assessment Act 1997.

c) Goods and Services Tax

Revenue and expenditure is stated net of the amount of the goods and services tax (GST). The Australian Taxation Office has advised and ruled that registration fees are exempt from GST. The Board, however, pays GST on its supplies and obtains credit refunds quarterly upon lodgement of its Business Activity Statement.

d) Registrars Fees Expense

This expenditure represents the Board's administration and secretarial fees budgeted and approved by the Board and paid as a retainer for year ended 30 June 2007. It includes the provision of fully serviced office facilities such as management and administration together with accounting, secretarial staff, typing, computer facilities, telephone attendance, reception, public access, rental for office space and meeting facilities, newsletter, educational presentations, attendance at professional conventions and sub-committee meetings.

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

	<i>2007</i>	<i>2006</i>
	\$	\$
2. ACCUMULATED SURPLUS		
Accumulated surplus at the beginning of the financial year	110,285	112,558
Net deficit attributable to the year	(4,118)	(2,273)
	<hr/>	<hr/>
Accumulated surplus at the end of the financial year	106,167	110,285
	<hr/> <hr/>	<hr/> <hr/>
3. TRADE & OTHER RECEIVABLES		
Prepaid Expenses	2,625	2,631
Sundry receivables	1,355	1,159
Goods and services tax recoverable	2,892	2,335
Accrued interest receivable	60	64
	<hr/>	<hr/>
	6,932	6,189
	<hr/> <hr/>	<hr/> <hr/>
4. TRADE & OTHER PAYABLES		
Creditors and accruals	31,810	28,157
Fees received in advance	77,375	60,355
	<hr/>	<hr/>
	109,185	88,512
	<hr/> <hr/>	<hr/> <hr/>
5. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO THE NET DEFICIT ATTRIBUTABLE TO THE BOARD		
Net deficit after income tax	(4,118)	(2,273)
Add: Amortisation of Website	-	200
Changes in assets and liabilities:		
Decrease/(increase) in receivables	(513)	(1,401)
Decrease/(increase) in GST receivable	(230)	(597)
Decrease/(increase) in payables	20,673	19,957
	<hr/>	<hr/>
Net cash provided by operating activities	15,812	15,886
	<hr/> <hr/>	<hr/> <hr/>

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
6. AUDITORS' REMUNERATION		
Audit of the financial report	1,110	1,000
Other Services	-	-
7. KEY MANAGEMENT PERSONNEL		
a) The names of the persons who were members of the Chiropractors Registration Board of Western Australia at any time during the financial year are:-		
Mr B Goodreid		
Mr D Herron		
Mr K Spencer		
Mrs F Vernon		
Ms R Young		
b) Remuneration		
Aggregate income received, or due and receivable by the members of the Board from the Board	9,569	10,607

8. SEGMENT REPORTING

The Board operates as a statutory registration body within Western Australia.

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

9. FINANCIAL INSTRUMENTS

a) Interest Rate Risk

The Board's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	<i>Weighted Average Effective Interest Rate</i>		<i>Floating Interest Rate</i>		<i>Fixed Interest Rate Maturing Within 1 Year</i>		<i>Non-Interest Bearing</i>	
	<i>2007 %</i>	<i>2006 %</i>	<i>2007 \$</i>	<i>2006 \$</i>	<i>2007 \$</i>	<i>2006 \$</i>	<i>2007 \$</i>	<i>2006 \$</i>
FINANCIAL ASSETS								
Cash	1.50	1.11	87,530	52,445	-	-	-	-
Short Term Deposits	5.89	5.36	-	-	120,890	140,163	-	-
TOTAL FINANCIAL ASSETS			87,350	52,445	120,890	140,163	-	-
FINANCIAL LIABILITIES								
Trade Payables and Accruals			-	-	-	-	31,810	28,107
TOTAL FINANCIAL LIABILITIES			-	-	-	-	31,810	28,107

b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for impairment, as disclosed in the balance sheet and notes to the financial statements.

The Board does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Board.

c) Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

10. EMPLOYEES

	<i>Number</i>	<i>Number</i>
Number of employees at balance date	-	-

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

11. ACCOUNTING POLICY AMENDMENTS

The following Australian Accounting Standards issued or amended are applicable to the entity but not yet effective and have not been adopted in preparation of the financial statements at reporting date.

AASB Amendment	Standards affected	Outline of amendment	Application Date of Standard	Application Date for Group
AASB 2005-10 Amendments to Australian Accounting Standards	AASB 1	First time adoption of AIFRS		1 Jan 2007
	AASB 4	Insurance contracts		1 July 2007
	AASB 114	Segment reporting	The disclosure requirements of AASB 132:Financial Instruments: Disclosure and Presentation have been replaced due to the issuing of AASB 7: Financial Instruments Disclosures in August 2005. These amendments will involve changes to financial instrument disclosures within the financial report.	
	AASB 117	Leases		
	AASB 133	Earnings per share		
	AASB 1023	General Insurance Contracts		
	AASB 1038	Life Insurance Contracts		
	AASB 139	Financial Instruments: Recognition and Measurement	However, there will be no direct impact on amounts included in the financial report as it is a disclosure standard	
AASB 132	Financial Instruments: Disclosure and Presentation	As above.	1 Jan 2007	1 July 2007

12. BOARD DETAILS

The principal place of business of the Board is:

2nd Floor
15 Rheola Street
WEST PERTH WA 6005

**CHIROPRACTORS REGISTRATION BOARD OF
WESTERN AUSTRALIA
DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2007**

	2007 \$	2006 \$
INCOME		
Interest	8,733	8,527
Licence fees	106,675	96,050
Application fees	6,500	2,200
Certificate fees	1,980	660
Sundry income	-	50
Recoveries	3,000	-
	126,888	107,487
Less:		
EXPENSES		
Auditors' remuneration	1,110	1,000
Australian Council on Chiropractic Education – Contribution	6,324	6,004
Awards	660	-
Bank charges	1,112	1,048
Board member fees	9,569	10,607
Catering	682	806
Conference expenses	11,811	14,373
Consultants	324	365
Amortisation of Website	-	200
Entertainment	1,371	560
Insurance	3,087	3,090
Legal, inquiry & complaint costs	29,627	8,650
Parking	13	5
Postage & petty cash	1,540	1,438
Printing & stationery	2,166	1,211
Registrars fees	59,500	58,500
Sundry Expenses	95	-
Telecommunications	2,015	1,903
	131,006	109,760
OPERATING DEFICIT FOR THE YEAR	(4,118)	(2,273)